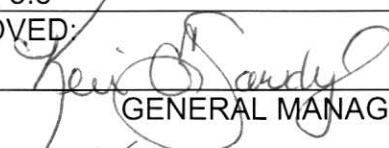
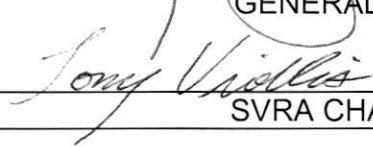
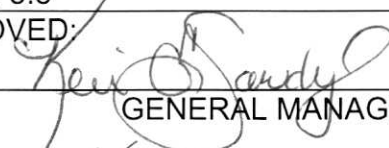
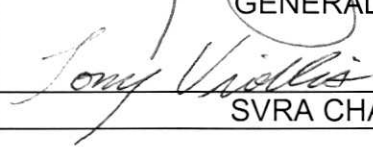




OPERATING POLICY

POLICY TITLE: OPERATING FUNDS & BANK ACCOUNTS					
SECTION	FISCAL MANAGEMENT	NUMBER	3.13	DATE	11/20/2025
REPLACES POLICY NUMBER:		TITLE:			
DATE ADOPTED:					
DATE REVISED:					
CROSS REFERENCES: Fiscal Year End Closing 3.8					
APPROVED:					
 GENERAL MANAGER		 SVRA CHAIRPERSON			
		 DATE			
		 DATE			

As part of ensuring fiduciary responsibility, the Association will maintain and hold all operating funds in two Operating Accounts, comprising of an Operations Checking Account and an Operations Money Market Account.

All incoming funds, apart from electronic payments, for both Association/Golf Courses will be deposited into the Operations Checking Account and will follow all systematic internal auditing processes.

The Operations Checking Account will maintain and/or be reduced to \$250,000 by way of a monthly transfer of funds to or from the Operations Money Market, once both accounts have been reconciled.

Once the previous month has been reconciled, the amount remaining in the Register Balance, as of the date the reconciliation was completed, will be used to calculate the transfer of funds either to increase or reduce the Operations Checking Account to \$250,000.

This operating policy directly correlates with the existing Fiscal Management Policy; Fiscal Year End Closing 3.8