

Star Valley Ranch Association
Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L
January - October, 2025

	Actual	Total Budget	over Budget	% of Budget
Income				
20000 ASSOCIATION BUSINESS INCOME	1,196,774.84	1,141,617.14	55,157.70	104.83%
21000 FACILITIES INCOME	48,970.79	43,383.32	5,587.47	112.88%
22000 GOLF OPERATIONS INCOME	984,680.99	949,220.00	35,460.99	103.74%
28000 UTILITIES INCOME		0.00	0.00	
Total Income	\$ 2,230,426.62	\$ 2,134,220.46	\$ 96,206.16	104.51%
Gross Profit	\$ 2,230,426.62	\$ 2,134,220.46	\$ 96,206.16	104.51%
Expenses				
30000 ASSOCIATION BUSINESS EXPENSE	387,172.45	373,625.33	13,547.12	103.63%
30125 ASSOCIATION BUSINESS EXPENSE	0.00		0.00	
40000 FACILITIES EXPENSE	347,386.92	357,571.71	-10,184.79	97.15%
40130 FACILITIES EXPENSE	0.00		0.00	
50000 GOLF OPERATIONS EXPENSE	860,589.25	917,761.34	-57,172.09	93.77%
50130 GOLF OPERATIONS EXPENSE	0.00		0.00	
55130 GOLF OPERATIONS EXPENSE	0.00		0.00	
66000 Payroll Expenses - Entire Assoc	0.00		0.00	
Payroll Expenses	0.00		0.00	
QuickBooks Payments Fees	256.78		256.78	
Total Expenses	\$ 1,595,405.40	\$ 1,648,958.38	-\$ 53,552.98	96.75%
Net Operating Income Prior to Depreciation	\$ 635,021.22	\$ 485,262.08	\$ 149,759.14	130.86%
Other Income				
88103 Park Capital Campaign Donations	2,083.38		2,083.38	
Total Other Income	\$ 2,083.38	\$ 0.00	\$ 2,083.38	
Other Expenses				
75000 Interest Expense BOSV Cedar Creek Loan	64,424.36	66,345.90	-1,921.54	97.10%
82032 Capex 2024	30,589.53	30,589.53	0.00	100.00%
82040 Capex 2025	1,399.36	1,399.36	0.00	100.00%
87000 Major Maintenance	5,993.76	5,993.76	0.00	100.00%
89000 Equipment Replacement Plan	108,152.42	108,152.42	0.00	100.00%
89900 Barn/Silo Redevelopment	23,188.22	23,188.22	0.00	100.00%
90000 Bad Debt Expense	15.23		15.23	
Total Other Expenses	\$ 233,762.88	\$ 235,669.19	-\$ 1,906.31	99.19%
Net Other Income	-\$ 231,679.50	-\$ 235,669.19	\$ 3,989.69	98.31%
Net Income	\$ 403,341.72	\$ 249,592.89	\$ 153,748.83	161.60%