

Star Valley Ranch Association
Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L
January - September, 2025

	Actual	Total Budget	over Budget	% of Budget
Income				
20000 ASSOCIATION BUSINESS INCOME	1,183,858.80	1,131,589.64	52,269.16	104.62%
21000 FACILITIES INCOME	45,170.79	41,154.98	4,015.81	109.76%
22000 GOLF OPERATIONS INCOME	920,446.40	913,220.00	7,226.40	100.79%
28000 UTILITIES INCOME		0.00	0.00	
Total Income	\$ 2,149,475.99	\$ 2,085,964.62	\$ 63,511.37	103.04%
Gross Profit	\$ 2,149,475.99	\$ 2,085,964.62	\$ 63,511.37	103.04%
Expenses				
30000 ASSOCIATION BUSINESS EXPENSE	343,111.53	329,996.55	13,114.98	103.97%
30125 ASSOCIATION BUSINESS EXPENSE	0.00		0.00	
40000 FACILITIES EXPENSE	265,952.27	268,103.09	-2,150.82	99.20%
40130 FACILITIES EXPENSE	0.00		0.00	
50000 GOLF OPERATIONS EXPENSE	756,613.62	818,381.69	-61,768.07	92.45%
50130 GOLF OPERATIONS EXPENSE	0.00		0.00	
55130 GOLF OPERATIONS EXPENSE	0.00		0.00	
66000 Payroll Expenses - Entire Assoc	0.00		0.00	
Payroll Expenses	0.00		0.00	
QuickBooks Payments Fees	256.78		256.78	
Total Expenses	\$ 1,365,934.20	\$ 1,416,481.33	-\$ 50,547.13	96.43%
Net Operating Income Prior to Depreciation	\$ 783,541.79	\$ 669,483.29	\$ 114,058.50	117.04%
Other Income				
88103 Park Capital Campaign Donations	2,083.38		2,083.38	
Total Other Income	\$ 2,083.38	\$ 0.00	\$ 2,083.38	
Other Expenses				
75000 Interest Expense BOSV Cedar Creek Loan	57,816.38	59,711.31	-1,894.93	96.83%
82032 Capex 2024	30,589.53	30,589.53	0.00	100.00%
82040 Capex 2025	1,399.36	1,399.36	0.00	100.00%
87000 Major Maintenance	5,993.76	5,993.76	0.00	100.00%
89000 Equipment Replacement Plan	13,652.42	13,652.42	0.00	100.00%
89900 Barn/Silo Redevelopment	15,688.89	15,688.89	0.00	100.00%
90000 Bad Debt Expense	15.23		15.23	
Total Other Expenses	\$ 125,155.57	\$ 127,035.27	-\$ 1,879.70	98.52%
Net Other Income	-\$ 123,072.19	-\$ 127,035.27	\$ 3,963.08	96.88%
Net Income	\$ 660,469.60	\$ 542,448.02	\$ 118,021.58	121.76%