

Star Valley Ranch Association

Budget vs. Actuals: Summary

January - November, 2024

	Total			
	Actual	Budget	over Budget	% of Budget
Income				
20000 ASSOCIATION BUSINESS INCOME	1,151,285.90	1,078,598.21	72,687.69	106.74%
21000 FACILITIES INCOME	70,467.58	71,213.34	-745.76	98.95%
22000 GOLF OPERATIONS INCOME	940,375.16	938,542.00	1,833.16	100.20%
28000 UTILITIES INCOME		0.00	0.00	
Total Income	\$ 2,162,128.64	\$ 2,088,353.55	\$ 73,775.09	103.53%
Gross Profit	\$ 2,162,128.64	\$ 2,088,353.55	\$ 73,775.09	103.53%
Expenses				
30000 ASSOCIATION BUSINESS EXPENSE	491,067.75	527,266.79	-36,199.04	93.13%
30132 ASSOCIATION BUSINESS EXPENSE	0.00		0.00	
40000 FACILITIES EXPENSE	259,455.95	293,942.47	-34,486.52	88.27%
50000 GOLF OPERATIONS EXPENSE	690,379.24	754,907.55	-64,528.31	91.45%
66000 Payroll Expenses - Entire Assoc	0.00		0.00	
Total Expenses	\$ 1,440,902.94	\$ 1,576,116.81	-\$ 135,213.87	91.42%
Net Operating Income Prior to Depreciation	\$ 721,225.70	\$ 512,236.74	\$ 208,988.96	140.80%
Other Income				
88103 Park Capital Campaign Donations	677.00		677.00	
Total Other Income	\$ 677.00	\$ 0.00	\$ 677.00	
Other Expenses				
75000 Interest Expense BOSV Cedar Creek Loan	72,497.01	72,497.01	0.00	100.00%
82023 Capex 2023	1,279.15	1,279.15	0.00	100.00%
82032 Capex 2024	251,062.04	251,062.04	0.00	100.00%
87000 Major Maintenance	28,709.47	28,709.47	0.00	100.00%
89000 Equipment Replacement Plan	69,499.66	69,499.66	0.00	100.00%
90000 Bad Debt Expense	2,449.93		2,449.93	
Total Other Expenses	\$ 425,497.26	\$ 423,047.33	\$ 2,449.93	100.58%
Net Other Income	-\$ 424,820.26	-\$ 423,047.33	-\$ 1,772.93	100.42%
Net Income	\$ 296,405.44	\$ 89,189.41	\$ 207,216.03	332.33%