

Star Valley Ranch Association

Budget vs. Actuals: Summary

January - October, 2024

	Total			
	Actual	Budget	over Budget	% of Budget
Income				
20000 ASSOCIATION BUSINESS INCOME	1,136,405.42	1,070,396.34	66,009.08	106.17%
21000 FACILITIES INCOME	68,117.58	68,721.68	-604.10	99.12%
22000 GOLF OPERATIONS INCOME	940,375.16	933,542.00	6,833.16	100.73%
28000 UTILITIES INCOME		0.00	0.00	
Total Income	\$ 2,144,898.16	\$ 2,072,660.02	\$ 72,238.14	103.49%
Gross Profit	\$ 2,144,898.16	\$ 2,072,660.02	\$ 72,238.14	103.49%
Expenses				
30000 ASSOCIATION BUSINESS EXPENSE	444,762.67	442,787.28	1,975.39	100.45%
30132 ASSOCIATION BUSINESS EXPENSE	0.00		0.00	
40000 FACILITIES EXPENSE	239,135.00	276,370.70	-37,235.70	86.53%
50000 GOLF OPERATIONS EXPENSE	635,426.88	736,301.28	-100,874.40	86.30%
66000 Payroll Expenses - Entire Assoc	0.00		0.00	
Total Expenses	\$ 1,319,324.55	\$ 1,455,459.26	-\$ 136,134.71	90.65%
Net Operating Income Prior to Depreciation	\$ 825,573.61	\$ 617,200.76	\$ 208,372.85	133.76%
Other Income				
88103 Park Capital Campaign Donations	677.00		677.00	
Total Other Income	\$ 677.00	\$ 0.00	\$ 677.00	
Other Expenses				
75000 Interest Expense BOSV Cedar Creek Loan	65,043.96	65,043.96	0.00	100.00%
82023 Capex 2023	1,279.15	1,279.15	0.00	100.00%
82032 Capex 2024	71,641.60	71,641.60	0.00	100.00%
87000 Major Maintenance	28,709.47	28,709.47	0.00	100.00%
89000 Equipment Replacement Plan	69,499.66	69,499.66	0.00	100.00%
90000 Bad Debt Expense	2,449.93		2,449.93	
Total Other Expenses	\$ 238,623.77	\$ 236,173.84	\$ 2,449.93	101.04%
Net Other Income	-\$ 237,946.77	-\$ 236,173.84	-\$ 1,772.93	100.75%
Net Income	\$ 587,626.84	\$ 381,026.92	\$ 206,599.92	154.22%