

Star Valley Ranch Association

Budget vs. Actuals: Summary

January - September, 2024

	Total			
	Actual	Budget	over Budget	% of Budget
Income				
20000 ASSOCIATION BUSINESS INCOME	1,121,906.62	1,063,138.14	58,768.48	105.53%
21000 FACILITIES INCOME	65,658.06	66,105.02	-446.96	99.32%
22000 GOLF OPERATIONS INCOME	902,417.68	891,992.00	10,425.68	101.17%
28000 UTILITIES INCOME		0.00	0.00	
Total Income	\$ 2,089,982.36	\$ 2,021,235.16	\$ 68,747.20	103.40%
Gross Profit	\$ 2,089,982.36	\$ 2,021,235.16	\$ 68,747.20	103.40%
Expenses				
30000 ASSOCIATION BUSINESS EXPENSE	397,899.81	394,570.72	3,329.09	100.84%
30132 ASSOCIATION BUSINESS EXPENSE	0.00		0.00	
40000 FACILITIES EXPENSE	208,348.44	249,494.12	-41,145.68	83.51%
50000 GOLF OPERATIONS EXPENSE	585,776.36	689,296.97	-103,520.61	84.98%
66000 Payroll Expenses - Entire Assoc	0.00		0.00	
Total Expenses	\$ 1,192,024.61	\$ 1,333,361.81	-\$ 141,337.20	89.40%
Net Operating Income Prior to Depreciation	\$ 897,957.75	\$ 687,873.35	\$ 210,084.40	130.54%
Other Income				
88103 Park Capital Campaign Donations	500.00		500.00	
Total Other Income	\$ 500.00	\$ 0.00	\$ 500.00	
Other Expenses				
75000 Interest Expense BOSV Cedar Creek Loan	59,488.42	59,488.42	0.00	100.00%
82023 Capex 2023	1,279.15	1,279.15	0.00	100.00%
82032 Capex 2024	71,641.60	71,641.60	0.00	100.00%
87000 Major Maintenance		0.00	0.00	
89000 Equipment Replacement Plan	39,801.40	39,801.40	0.00	100.00%
90000 Bad Debt Expense	2,450.63		2,450.63	
Total Other Expenses	\$ 174,661.20	\$ 172,210.57	\$ 2,450.63	101.42%
Net Other Income	-\$ 174,161.20	-\$ 172,210.57	-\$ 1,950.63	101.13%
Net Income	\$ 723,796.55	\$ 515,662.78	\$ 208,133.77	140.36%

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