

Star Valley Ranch Association

Budget vs. Actuals: Summary

January - August, 2024

	Total			
	Actual	Budget	over Budget	% of Budget
Income				
20000 ASSOCIATION BUSINESS INCOME	1,107,745.79	1,054,818.36	52,927.43	105.02%
21000 FACILITIES INCOME	63,030.56	62,918.36	112.20	100.18%
22000 GOLF OPERATIONS INCOME	807,169.14	795,442.00	11,727.14	101.47%
28000 UTILITIES INCOME		0.00	0.00	
Total Income	\$ 1,977,945.49	\$ 1,913,178.72	\$ 64,766.77	103.39%
Gross Profit	\$ 1,977,945.49	\$ 1,913,178.72	\$ 64,766.77	103.39%
Expenses				
30000 ASSOCIATION BUSINESS EXPENSE	306,663.07	295,866.68	10,796.39	103.65%
30132 ASSOCIATION BUSINESS EXPENSE	0.00		0.00	
40000 FACILITIES EXPENSE	188,071.57	225,544.22	-37,472.65	83.39%
50000 GOLF OPERATIONS EXPENSE	511,611.61	577,232.13	-65,620.52	88.63%
66000 Payroll Expenses - Entire Assoc	0.00		0.00	
Total Expenses	\$ 1,006,346.25	\$ 1,098,643.03	-\$ 92,296.78	91.60%
Net Operating Income Prior to Depreciation	\$ 971,599.24	\$ 814,535.69	\$ 157,063.55	119.28%
Other Income				
88103 Park Capital Campaign Donations	500.00		500.00	
Total Other Income	\$ 500.00	\$ 0.00	\$ 500.00	
Other Expenses				
75000 Interest Expense BOSV Cedar Creek Loan	51,995.38	51,995.38	0.00	100.00%
82023 Capex 2023	1,279.15		1,279.15	
82032 Capex 2024	68,561.79	68,233.24	328.55	100.48%
89000 Equipment Replacement Plan	19,775.70	19,775.70	0.00	100.00%
90000 Bad Debt Expense	2,427.42		2,427.42	
Total Other Expenses	\$ 144,039.44	\$ 140,004.32	\$ 4,035.12	102.88%
Net Other Income	-\$ 143,539.44	-\$ 140,004.32	-\$ 3,535.12	102.53%
Net Income	\$ 828,059.80	\$ 674,531.37	\$ 153,528.43	122.76%

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