

Star Valley Ranch Association

Budget vs. Actuals: Summary

January - July, 2024

	Total			
	Actual	Budget	over Budget	% of Budget
Income				
20000 ASSOCIATION BUSINESS INCOME	1,082,532.63	1,058,081.48	24,451.15	102.31%
21000 FACILITIES INCOME	54,950.80	53,376.69	1,574.11	102.95%
22000 GOLF OPERATIONS INCOME	639,910.44	644,642.00	-4,731.56	99.27%
28000 UTILITIES INCOME		0.00	0.00	
Total Income	\$ 1,777,393.87	\$ 1,756,100.17	\$ 21,293.70	101.21%
Gross Profit	\$ 1,777,393.87	\$ 1,756,100.17	\$ 21,293.70	101.21%
Expenses				
30000 ASSOCIATION BUSINESS EXPENSE	278,603.18	265,945.80	12,657.38	104.76%
30132 ASSOCIATION BUSINESS EXPENSE	0.00		0.00	
40000 FACILITIES EXPENSE	159,748.69	195,394.36	-35,645.67	81.76%
50000 GOLF OPERATIONS EXPENSE	428,504.11	504,669.73	-76,165.62	84.91%
56300 Equipment Lease	9,887.85		9,887.85	
66000 Payroll Expenses - Entire Assoc	-0.07		-0.07	
Total Expenses	\$ 876,743.76	\$ 966,009.89	-\$ 89,266.13	90.76%
Net Operating Income Prior to Depreciation	\$ 900,650.11	\$ 790,090.28	\$ 110,559.83	113.99%
Other Expenses				
75000 Interest Expense BOSV Cedar Creek Loan	45,128.12	45,128.12	0.00	100.00%
82032 Capex 2024	68,438.29	68,109.74	328.55	100.48%
90000 Bad Debt Expense	2,427.42		2,427.42	
Total Other Expenses	\$ 115,993.83	\$ 113,237.86	\$ 2,755.97	102.43%
Net Other Income	-\$ 115,993.83	-\$ 113,237.86	-\$ 2,755.97	102.43%
Net Income	\$ 784,656.28	\$ 676,852.42	\$ 107,803.86	115.93%

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