

Star Valley Ranch Association

Budget vs. Actuals: Summary

January - June, 2024

	Total			
	Actual	Budget	over Budget	% of Budget
Income				
20000 ASSOCIATION BUSINESS INCOME	1,056,993.11	1,040,766.97	16,226.14	101.56%
21000 FACILITIES INCOME	37,053.82	33,765.02	3,288.80	109.74%
22000 GOLF OPERATIONS INCOME	406,135.26	408,952.00	-2,816.74	99.31%
28000 UTILITIES INCOME		0.00	0.00	
Total Income	\$ 1,500,182.19	\$ 1,483,483.99	\$ 16,698.20	101.13%
Gross Profit	\$ 1,500,182.19	\$ 1,483,483.99	\$ 16,698.20	101.13%
Expenses				
30000 ASSOCIATION BUSINESS EXPENSE	249,842.29	228,197.24	21,645.05	109.49%
30132 ASSOCIATION BUSINESS EXPENSE	0.00		0.00	
40000 FACILITIES EXPENSE	130,820.74	158,927.09	-28,106.35	82.31%
50000 GOLF OPERATIONS EXPENSE	353,033.50	425,363.89	-72,330.39	83.00%
66000 Payroll Expenses - Entire Assoc	0.00		0.00	
Total Expenses	\$ 733,696.53	\$ 812,488.22	-\$ 78,791.69	90.30%
Net Operating Income Prior to Depreciation	\$ 766,485.66	\$ 670,995.77	\$ 95,489.89	114.23%
Other Expenses				
75000 Interest Expense BOSV Cedar Creek Loan	39,315.29	39,315.29	0.00	100.00%
82032 Capex 2024	49,968.29	32,422.91	17,545.38	154.11%
90000 Bad Debt Expense	2,427.42		2,427.42	
Total Other Expenses	\$ 91,711.00	\$ 71,738.20	\$ 19,972.80	127.84%
Net Other Income	-\$ 91,711.00	-\$ 71,738.20	-\$ 19,972.80	127.84%
Net Income	\$ 674,774.66	\$ 599,257.57	\$ 75,517.09	112.60%

Thursday, Jul 18, 2024 06:40:07 AM GMT-7 - Accrual Basis