

Star Valley Ranch Association

Budget vs. Actuals: Summary

January - May, 2024

	Total			
	Actual	Budget	over Budget	% of Budget
Income				
20000 ASSOCIATION BUSINESS INCOME	1,040,424.90	1,032,387.56	8,037.34	100.78%
21000 FACILITIES INCOME	20,122.01	16,528.35	3,593.66	121.74%
22000 GOLF OPERATIONS INCOME	234,006.51	241,612.00	-7,605.49	96.85%
28000 UTILITIES INCOME		0.00	0.00	
Total Income	\$ 1,294,553.42	\$ 1,290,527.91	\$ 4,025.51	100.31%
Gross Profit	\$ 1,294,553.42	\$ 1,290,527.91	\$ 4,025.51	100.31%
Expenses				
30000 ASSOCIATION BUSINESS EXPENSE	215,340.87	198,723.83	16,617.04	108.36%
30132 ASSOCIATION BUSINESS EXPENSE	0.00		0.00	
40000 FACILITIES EXPENSE	100,514.00	121,701.48	-21,187.48	82.59%
50000 GOLF OPERATIONS EXPENSE	289,479.02	342,732.49	-53,253.47	84.46%
66000 Payroll Expenses - Entire Assoc	0.00		0.00	
Total Expenses	\$ 605,333.89	\$ 663,157.80	-\$ 57,823.91	91.28%
Net Operating Income Prior to Depreciation	\$ 689,219.53	\$ 627,370.11	\$ 61,849.42	109.86%
Other Expenses				
75000 Interest Expense BOSV Cedar Creek Loan	25,706.65	25,706.65	0.00	100.00%
82032 Capex 2024	30,148.21	30,848.21	-700.00	97.73%
90000 Bad Debt Expense	2,427.42		2,427.42	
Total Other Expenses	\$ 58,282.28	\$ 56,554.86	\$ 1,727.42	103.05%
Net Other Income	-\$ 58,282.28	-\$ 56,554.86	-\$ 1,727.42	103.05%
Net Income	\$ 630,937.25	\$ 570,815.25	\$ 60,122.00	110.53%

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