

Star Valley Ranch Association
Budget vs. Actuals: Summary
January - April, 2024

	Total			
	Actual	Budget	over Budget	% of Budget
Income				
20000 ASSOCIATION BUSINESS INCOME	1,030,320.86	1,022,782.12	7,538.74	100.74%
21000 FACILITIES INCOME	14,715.35	12,466.68	2,248.67	118.04%
22000 GOLF OPERATIONS INCOME	45,658.79	33,680.00	11,978.79	135.57%
28000 UTILITIES INCOME		0.00	0.00	
Total Income	\$ 1,090,695.00	\$ 1,068,928.80	\$ 21,766.20	102.04%
Gross Profit	\$ 1,090,695.00	\$ 1,068,928.80	\$ 21,766.20	102.04%
Expenses				
30000 ASSOCIATION BUSINESS EXPENSE	177,296.34	160,097.19	17,199.15	110.74%
30132 ASSOCIATION BUSINESS EXPENSE	0.00		0.00	
40000 FACILITIES EXPENSE	76,059.26	86,794.57	-10,735.31	87.63%
50000 GOLF OPERATIONS EXPENSE	193,129.70	229,082.47	-35,952.77	84.31%
66000 Payroll Expenses - Entire Assoc	0.00		0.00	
Total Expenses	\$ 446,485.30	\$ 475,974.23	-\$ 29,488.93	93.80%
Net Operating Income Prior to Depreciation	\$ 644,209.70	\$ 592,954.57	\$ 51,255.13	108.64%
Other Expenses				
75000 Interest Expense BOSV Cedar Creek Loan	25,706.65	25,706.65	0.00	100.00%
82032 Capex 2024	17,708.91	18,408.91	-700.00	96.20%
90000 Bad Debt Expense	2,427.42		2,427.42	
Total Other Expenses	\$ 45,842.98	\$ 44,115.56	\$ 1,727.42	103.92%
Net Other Income	-\$ 45,842.98	-\$ 44,115.56	-\$ 1,727.42	103.92%
Net Income	\$ 598,366.72	\$ 548,839.01	\$ 49,527.71	109.02%

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