
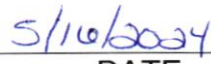
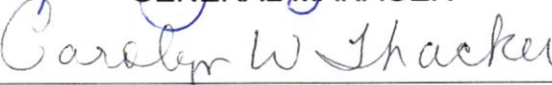
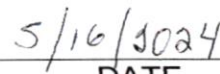




# OPERATING POLICY

<b>POLICY TITLE: By-Law Review and Revision</b>					
<b>SECTION</b>	<b>11 Governing Documents</b>	<b>NUMBER</b>	<b>11.1</b>	<b>DATE</b>	<b>5/16/2024</b>
REPLACES POLICY NUMBER:		TITLE:			
DATE ADOPTED: 5/16/2024					
DATE REVISED:					
CROSS REFERENCES:					
APPROVED:					
 GENERAL MANAGER			 DATE		
 SVRA CHAIRPERSON			 DATE		

In accordance with the purpose held by the Star Valley Ranch Association Board of Directors, as cited within Article VIII, Section 1 (b) of the governing By-Laws, the Directors so declare the following;

As a Nonprofit Corporation, the Association has adopted and conducts business in accordance with the following documents, listed in sequence of authority; the Wyoming Nonprofit Corporation Act, Articles of Incorporation, By-Laws, DCC&Rs and Operating Policies.

The Board of Directors acknowledges that the By-Laws of the Association were originally authored as a living document and as such must be periodically reviewed every three (3) to five (5) years for relevancy and consistency with the Wyoming Nonprofit Corporation Act (WNPCA). Upon any amendments or repeals to the act by the Wyoming legislature, the Board of Directors will reconvene outside of the above time frame to evaluate the same. Alterations, additions and/or structural components will adhere to the language and latitude provided within the WNPCA.

In the instance of structural modifications that employ the utilization of the WNPCA's language liberties, denoting the caveat of By-Law supersession, the Board of Directors will seek member input and legal counsel prior to enacting any provisions within the document.