

# Star Valley Ranch Association

## Budget vs. Actuals: Summary

January - March, 2024

	Total			
	Actual	Budget	over Budget	% of Budget
<b>Income</b>				
20000 ASSOCIATION BUSINESS INCOME	1,013,979.62	1,014,651.93	-672.31	99.93%
21000 FACILITIES INCOME	12,190.35	9,375.01	2,815.34	130.03%
22000 GOLF OPERATIONS INCOME	20,974.69	10,385.00	10,589.69	201.97%
28000 UTILITIES INCOME		0.00	0.00	
<b>Total Income</b>	<b>\$ 1,047,144.66</b>	<b>\$ 1,034,411.94</b>	<b>\$ 12,732.72</b>	<b>101.23%</b>
<b>Gross Profit</b>	<b>\$ 1,047,144.66</b>	<b>\$ 1,034,411.94</b>	<b>\$ 12,732.72</b>	<b>101.23%</b>
<b>Expenses</b>				
30000 ASSOCIATION BUSINESS EXPENSE	120,916.13	137,225.43	-16,309.30	88.11%
30132 ASSOCIATION BUSINESS EXPENSE	0.00		0.00	
40000 FACILITIES EXPENSE	58,976.72	67,993.45	-9,016.73	86.74%
50000 GOLF OPERATIONS EXPENSE	133,382.55	145,233.20	-11,850.65	91.84%
66000 Payroll Expenses - Entire Assoc	0.00		0.00	
<b>Total Expenses</b>	<b>\$ 313,275.40</b>	<b>\$ 350,452.08</b>	<b>-\$ 37,176.68</b>	<b>89.39%</b>
<b>Net Operating Income Prior to Depreciation</b>	<b>\$ 733,869.26</b>	<b>\$ 683,959.86</b>	<b>\$ 49,909.40</b>	<b>107.30%</b>
<b>Other Expenses</b>				
75000 Interest Expense BOSV Cedar Creek Loan	19,631.05	19,631.05	0.00	100.00%
82032 Capex 2024		0.00	0.00	
90000 Bad Debt Expense	2,427.42		2,427.42	
<b>Total Other Expenses</b>	<b>\$ 22,058.47</b>	<b>\$ 19,631.05</b>	<b>\$ 2,427.42</b>	<b>112.37%</b>
<b>Net Other Income</b>	<b>-\$ 22,058.47</b>	<b>-\$ 19,631.05</b>	<b>-\$ 2,427.42</b>	<b>112.37%</b>
<b>Net Income</b>	<b>\$ 711,810.79</b>	<b>\$ 664,328.81</b>	<b>\$ 47,481.98</b>	<b>107.15%</b>

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