

Star Valley Ranch Association
Budget vs. Actuals Summary
January - December 2023

	Total			
	Actual	Budget	over Budget	% of Budget
Income				
20000 ASSOCIATION BUSINESS INCOME	1,077,104.48	1,085,618.65	-8,514.17	99.22%
21000 FACILITIES INCOME	53,226.17	47,550.00	5,676.17	111.94%
22000 GOLF OPERATIONS INCOME	856,834.59	875,200.00	-18,365.41	97.90%
28000 UTILITIES INCOME		500.00	-500.00	0.00%
Total Income	\$ 1,987,165.24	\$ 2,008,868.65	-\$ 21,703.41	98.92%
Gross Profit	\$ 1,987,165.24	\$ 2,008,868.65	-\$ 21,703.41	98.92%
Expenses				
30000 ASSOCIATION BUSINESS EXPENSE	597,221.10	756,178.33	-158,957.23	78.98%
40000 FACILITIES EXPENSE	227,358.08	213,074.09	14,283.99	106.70%
50000 GOLF OPERATIONS EXPENSE	662,375.42	782,343.00	-119,967.58	84.67%
66000 Payroll Expenses - Entire Assoc	63,841.02	66,090.81	-2,249.79	96.60%
Payroll Expenses	0.00		0.00	
QuickBooks Payments Fees	629.77		629.77	
Total Expenses	\$ 1,551,425.39	\$ 1,817,686.23	-\$ 266,260.84	85.35%
Net Operating Income Prior to Depreciation	\$ 435,739.85	\$ 191,182.42	\$ 244,557.43	227.92%
Other Income				
89998 Capital Campaign 2019	1,600.00		1,600.00	
Total Other Income	\$ 1,600.00	\$ 0.00	\$ 1,600.00	
Other Expenses				
80000 Ask My Accountant - Expense	367.65		367.65	
81000 Annual Capex Tracking	2,546.25		2,546.25	
82023 Capex 2023	97,539.44	122,500.00	-24,960.56	79.62%
87000 Major Maintenance	104,138.40	104,138.40	0.00	100.00%
89000 Equipment Replacement Plan	39,763.58	39,763.58	0.00	100.00%
89900 Barn/Silo Redevelopment	956.06	956.06	0.00	100.00%
90000 Bad Debt Expense	61.88		61.88	
Total Other Expenses	\$ 245,373.26	\$ 267,358.04	-\$ 21,984.78	91.78%
Net Other Income	-\$ 243,773.26	-\$ 267,358.04	\$ 23,584.78	91.18%
Net Income	\$ 191,966.59	-\$ 76,175.62	\$ 268,142.21	-252.01%