

Star Valley Ranch Association
Budget vs. Actuals Summary
January - November, 2023

	Total			
	Actual	Budget	over Budget	% of Budget
Income				
20000 ASSOCIATION BUSINESS INCOME	1,074,838.67	1,083,975.65	-9,136.98	99.16%
21000 FACILITIES INCOME	52,631.65	46,925.00	5,706.65	112.16%
22000 GOLF OPERATIONS INCOME	854,728.59	875,200.00	-20,471.41	97.66%
28000 UTILITIES INCOME		0.00	0.00	
Total Income	\$ 1,982,198.91	\$ 2,006,100.65	-\$ 23,901.74	98.81%
Gross Profit	\$ 1,982,198.91	\$ 2,006,100.65	-\$ 23,901.74	98.81%
Expenses				
30000 ASSOCIATION BUSINESS EXPENSE	564,962.11	648,843.41	-83,881.30	87.07%
40000 FACILITIES EXPENSE	208,720.49	206,504.09	2,216.40	101.07%
50000 GOLF OPERATIONS EXPENSE	680,500.75	718,934.98	-38,434.23	94.65%
66000 Payroll Expenses - Entire Assoc	60,221.11	60,221.11	0.00	100.00%
Payroll Expenses	0.00		0.00	
QuickBooks Payments Fees	592.14		592.14	
Total Expenses	\$ 1,514,996.60	\$ 1,634,503.59	-\$ 119,506.99	92.69%
Net Operating Income Prior to Depreciation	\$ 467,202.31	\$ 371,597.06	\$ 95,605.25	125.73%
Other Income				
89998 Capital Campaign 2019	1,600.00		1,600.00	
Total Other Income	\$ 1,600.00	\$ 0.00	\$ 1,600.00	
Other Expenses				
80000 Ask My Accountant - Expense	367.65		367.65	
81000 Annual Capex Tracking	2,546.25		2,546.25	
82023 Capex 2023	78,539.44	74,652.22	3,887.22	105.21%
87000 Major Maintenance	104,138.40	104,138.40	0.00	100.00%
89000 Equipment Replacement Plan	39,763.58	39,763.58	0.00	100.00%
89900 Barn/Silo Redevelopment	956.06	956.06	0.00	100.00%
90000 Bad Debt Expense	61.88		61.88	
Total Other Expenses	\$ 226,373.26	\$ 219,510.26	\$ 6,863.00	103.13%
Net Other Income	-\$ 224,773.26	-\$ 219,510.26	-\$ 5,263.00	102.40%
Net Income	\$ 242,429.05	\$ 152,086.80	\$ 90,342.25	159.40%