

Star Valley Ranch Association

Budget vs. Actuals Summary

January - October, 2023

	Total			
	Actual	Budget	over Budget	% of Budget
Income				
20000 ASSOCIATION BUSINESS INCOME	1,064,080.46	1,078,554.65	-14,474.19	98.66%
21000 FACILITIES INCOME	51,546.65	46,050.00	5,496.65	111.94%
22000 GOLF OPERATIONS INCOME	852,183.85	870,200.00	-18,016.15	97.93%
28000 UTILITIES INCOME		0.00	0.00	
Total Income	\$ 1,967,810.96	\$ 1,994,804.65	-\$ 26,993.69	98.65%
Gross Profit	\$ 1,967,810.96	\$ 1,994,804.65	-\$ 26,993.69	98.65%
Expenses				
30000 ASSOCIATION BUSINESS EXPENSE	473,523.31	605,019.22	-131,495.91	78.27%
40000 FACILITIES EXPENSE	184,064.09	193,729.94	-9,665.85	95.01%
50000 GOLF OPERATIONS EXPENSE	622,726.23	674,674.02	-51,947.79	92.30%
66000 Payroll Expenses - Entire Assoc	54,027.28	54,027.28	0.00	100.00%
Payroll Expenses	0.00		0.00	
QuickBooks Payments Fees	554.51		554.51	
Total Expenses	\$ 1,334,895.42	\$ 1,527,450.46	-\$ 192,555.04	87.39%
Net Operating Income Prior to Depreciation	\$ 632,915.54	\$ 467,354.19	\$ 165,561.35	135.43%
Other Income				
89998 Capital Campaign 2019	1,600.00		1,600.00	
Total Other Income	\$ 1,600.00	\$ 0.00	\$ 1,600.00	
Other Expenses				
80000 Ask My Accountant - Expense	367.65		367.65	
81000 Annual Capex Tracking	2,546.25		2,546.25	
82023 Capex 2023	63,355.74	59,468.52	3,887.22	106.54%
87000 Major Maintenance	104,138.40	104,138.40	0.00	100.00%
89000 Equipment Replacement Plan	39,763.58	12,537.00	27,226.58	317.17%
89900 Barn/Silo Redevelopment	956.06	956.06	0.00	100.00%
90000 Bad Debt Expense	61.88		61.88	
Total Other Expenses	\$ 211,189.56	\$ 177,099.98	\$ 34,089.58	119.25%
Net Other Income	-\$ 209,589.56	-\$ 177,099.98	-\$ 32,489.58	118.35%
Net Income	\$ 423,325.98	\$ 290,254.21	\$ 133,071.77	145.85%