

2024 Operating Budget Notations

Number	Category	Notation
1	Membership Cards	Membership Card Issuance Policy signed on 9/21/2023 - \$5.00 per Lineal Card or \$5.00 per Assessment Paid Sticker
2	Delinquent Acct Recov.	5 year average delinquency at 25% collectability
3	Transfer of Ownership	Extremely Conservative Number as the market has been trending downward. As of 9/30/2023 the 2023 total is at \$51,500
4	Lease	New lease signed beginning 1/2024 with lease payment based upon square footage. \$0.442 at 4,528.50 or \$2.000 monthly.
5	Golf Pass Sales	2024 Fee Schedule includes non-member punch passes. Annual Pass sales will all go into category 22830 verses being split
6	Incentive Plan	Employee Incentive Plan has been revamped and itemized by department. 2023 and prior was all in Admin.
7	IRA Contribution	Employee IRA match has been itemized my department. 2023 and prior was all in Admin.
8	Payroll Taxes	All employee payroll taxes have been factored and itemized per department verses a total sum for the company.
9	Legal Fees	Increase allocated for Legal Fees for the following: Removal of DCC&R's at the CC Park and Green Canyon Water Project
10	Legal Fees/Collections	Delinquent Assessment Operating Policy signed 9/21/2023 and collections process began 7/2023 will progress to court filing.
11	Uncollectable	Reducing our acceptable uncollectibility average from 4% down to 3%
12	Dues and Subscriptions	Updated allocation via categories of software such as QuickBooks online/payroll. Decreased category 33400.
13	Insurance	Commercial Insurance Package increased by 7.42% New payment is 50/50 split Dec/Jan. Dec payment is estimate for 2025.
14	Cleaning	Utilizing an outside janitorial company. Lease of restaurant contributes \$4200.00 annually.
15	Facility Safety	Purchasing two new AED units for outside of Flex Room and Aspen Hills
16	Golf Cart Lease	Golf Cart lease rate adjustment: Quoted rate was 7.2%, current rate is 7.65%. Lease will not be signed until 30 days prior to delivery. Delivery date is unknown. Expense line was adjusted to allow for forgiveness of unknown rate.
17	Golf Licenses	Liquor License, Software and Pro License
18	Sponsorship Exp.	Increase to allow for upgraded marketing as we look to have seasonal sponsorships verses just tournaments.
19	Contract Labor	Rental of excavator to complete the Brog Ditch Project in Spring/Summer 2024
20	Diesel / Gas	Current Diesel Price as of 10/4/2023 is \$4.10 gallon, gas \$4.24 plus tax. Gas from Jan -Sept 2023 increased by 20.55% and is expected to continue to rise
21	Common Area Landsc.	Cart path improvement has been moved from a Capital Expenditure to a budgetary line item.
22	Grounds Master	Repair needed to extend life of machine versus purchasing new at over \$100K