

# Star Valley Ranch Association

## Budget vs. Actuals Summary

January - September, 2023

	Total			
	Actual	Budget	over Budget	% of Budget
<b>Income</b>				
20000 ASSOCIATION BUSINESS INCOME	1,050,083.77	1,072,522.65	-22,438.88	97.91%
21000 FACILITIES INCOME	50,506.65	45,075.00	5,431.65	112.05%
22000 GOLF OPERATIONS INCOME	816,377.10	836,050.00	-19,672.90	97.65%
28000 UTILITIES INCOME		0.00	0.00	
Services	750.00		750.00	
<b>Total Income</b>	<b>\$ 1,917,717.52</b>	<b>\$ 1,953,647.65</b>	<b>-\$ 35,930.13</b>	<b>98.16%</b>
<b>Gross Profit</b>	<b>\$ 1,917,717.52</b>	<b>\$ 1,953,647.65</b>	<b>-\$ 35,930.13</b>	<b>98.16%</b>
<b>Expenses</b>				
30000 ASSOCIATION BUSINESS EXPENSE	438,212.71	561,898.11	-123,685.40	77.99%
40000 FACILITIES EXPENSE	170,053.59	176,627.21	-6,573.62	96.28%
50000 GOLF OPERATIONS EXPENSE	578,541.72	625,325.29	-46,783.57	92.52%
66000 Payroll Expenses - Entire Assoc	48,947.67	48,947.67	0.00	100.00%
Payroll Expenses	0.00		0.00	
QuickBooks Payments Fees	517.71		517.71	
<b>Total Expenses</b>	<b>\$ 1,236,273.40</b>	<b>\$ 1,412,798.28</b>	<b>-\$ 176,524.88</b>	<b>87.51%</b>
<b>Net Operating Income Prior to Depreciation</b>	<b>\$ 681,444.12</b>	<b>\$ 540,849.37</b>	<b>\$ 140,594.75</b>	<b>126.00%</b>
<b>Other Income</b>				
89998 Capital Campaign 2019	1,600.00		1,600.00	
<b>Total Other Income</b>	<b>\$ 1,600.00</b>	<b>\$ 0.00</b>	<b>\$ 1,600.00</b>	
<b>Other Expenses</b>				
80000 Ask My Accountant - Expense	367.65		367.65	
81000 Annual Capex Tracking	2,546.25		2,546.25	
82023 Capex 2023	56,402.79	52,515.57	3,887.22	107.40%
87000 Major Maintenance	104,138.40	104,138.40	0.00	100.00%
89000 Equipment Replacement Plan	39,763.58	12,537.00	27,226.58	317.17%
89900 Barn/Silo Redevelopment	956.06	956.06	0.00	100.00%
90000 Bad Debt Expense	50.00		50.00	
<b>Total Other Expenses</b>	<b>\$ 204,224.73</b>	<b>\$ 170,147.03</b>	<b>\$ 34,077.70</b>	<b>120.03%</b>
<b>Net Other Income</b>	<b>-\$ 202,624.73</b>	<b>-\$ 170,147.03</b>	<b>-\$ 32,477.70</b>	<b>119.09%</b>
<b>Net Income</b>	<b>\$ 478,819.39</b>	<b>\$ 370,702.34</b>	<b>\$ 108,117.05</b>	<b>129.17%</b>