

Star Valley Ranch Association
Budget vs. Actuals Summary
 January - August, 2023

	Total			
	Actual	Budget	over Budget	% of Budget
Income				
20000 ASSOCIATION BUSINESS INCOME	1,036,070.17	1,061,808.65	-25,738.48	97.58%
21000 FACILITIES INCOME	48,472.03	44,000.00	4,472.03	110.16%
22000 GOLF OPERATIONS INCOME	718,478.96	738,350.00	-19,871.04	97.31%
28000 UTILITIES INCOME		0.00	0.00	
Total Income	\$ 1,803,021.16	\$ 1,844,158.65	-\$ 41,137.49	97.77%
Gross Profit	\$ 1,803,021.16	\$ 1,844,158.65	-\$ 41,137.49	97.77%
Expenses				
30000 ASSOCIATION BUSINESS EXPENSE	338,165.85	454,160.17	-115,994.32	74.46%
40000 FACILITIES EXPENSE	150,960.90	158,548.82	-7,587.92	95.21%
50000 GOLF OPERATIONS EXPENSE	502,224.73	559,283.65	-57,058.92	89.80%
66000 Payroll Expenses - Entire Assoc	43,473.05	43,473.05	0.00	100.00%
Payroll Expenses	0.00		0.00	
QuickBooks Payments Fees	480.91		480.91	
Total Expenses	\$ 1,035,305.44	\$ 1,215,465.69	-\$ 180,160.25	85.18%
Net Operating Income Prior to Depreciation	\$ 767,715.72	\$ 628,692.96	\$ 139,022.76	122.11%
Other Income				
89998 Capital Campaign 2019	1,600.00		1,600.00	
Total Other Income	\$ 1,600.00	\$ 0.00	\$ 1,600.00	
Other Expenses				
80000 Ask My Accountant - Expense	367.65		367.65	
81000 Annual Capex Tracking	2,546.25		2,546.25	
82023 Capex 2023	48,771.79	44,884.57	3,887.22	108.66%
87000 Major Maintenance	104,138.40	104,138.40	0.00	100.00%
89000 Equipment Replacement Plan	12,537.00	12,537.00	0.00	100.00%
89900 Barn/Silo Redevelopment	956.06	956.06	0.00	100.00%
90000 Bad Debt Expense	50.00		50.00	
Total Other Expenses	\$ 169,367.15	\$ 162,516.03	\$ 6,851.12	104.22%
Net Other Income	-\$ 167,767.15	-\$ 162,516.03	-\$ 5,251.12	103.23%
Net Income	\$ 599,948.57	\$ 466,176.93	\$ 133,771.64	128.70%