

Star Valley Ranch Association

Budget vs. Actuals Summary

January - July, 2023

	Total			
	Actual	Budget	over Budget	% of Budget
Income				
20000 ASSOCIATION BUSINESS INCOME	1,023,559.59	1,049,899.15	-26,339.56	97.49%
21000 FACILITIES INCOME	42,656.10	34,225.00	8,431.10	124.63%
22000 GOLF OPERATIONS INCOME	576,645.07	583,350.00	-6,704.93	98.85%
28000 UTILITIES INCOME		0.00	0.00	
Total Income	\$ 1,642,860.76	\$ 1,667,474.15	-\$ 24,613.39	98.52%
Gross Profit	\$ 1,642,860.76	\$ 1,667,474.15	-\$ 24,613.39	98.52%
Expenses				
30000 ASSOCIATION BUSINESS EXPENSE	305,307.40	414,711.82	-109,404.42	73.62%
40000 FACILITIES EXPENSE	124,234.02	133,804.21	-9,570.19	92.85%
50000 GOLF OPERATIONS EXPENSE	416,848.67	454,739.92	-37,891.25	91.67%
66000 Payroll Expenses - Entire Assoc	36,949.71	36,949.71	0.00	100.00%
Payroll Expenses	0.00		0.00	
QuickBooks Payments Fees	421.51		421.51	
Total Expenses	\$ 883,761.31	\$ 1,040,205.66	-\$ 156,444.35	84.96%
Net Operating Income Prior to Depreciaton	\$ 759,099.45	\$ 627,268.49	\$ 131,830.96	121.02%
Other Income				
89998 Capital Campaign 2019	1,600.00		1,600.00	
Total Other Income	\$ 1,600.00	\$ 0.00	\$ 1,600.00	
Other Expenses				
80000 Ask My Accountant - Expense	367.65		367.65	
81000 Annual Capex Tracking	2,546.25		2,546.25	
82023 Capex 2023	31,286.89	27,399.67	3,887.22	114.19%
87000 Major Maintenance	104,138.40	104,138.40	0.00	100.00%
89000 Equipment Replacement Plan	12,537.00	12,537.00	0.00	100.00%
89900 Barn/Silo Redevelopment	956.06	956.06	0.00	100.00%
90000 Bad Debt Expense	50.00		50.00	
Total Other Expenses	\$ 151,882.25	\$ 145,031.13	\$ 6,851.12	104.72%
Net Other Income	-\$ 150,282.25	-\$ 145,031.13	-\$ 5,251.12	103.62%
Net Income	\$ 608,817.20	\$ 482,237.36	\$ 126,579.84	126.25%

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