

Star Valley Ranch Association

Budget vs. Actuals Summary

January - June, 2023

	Total			
	Actual	Budget	over Budget	% of Budget
Income				
20000 ASSOCIATION BUSINESS INCOME	1,003,323.24	1,033,896.15	-30,572.91	97.04%
21000 FACILITIES INCOME	26,277.63	20,675.00	5,602.63	127.10%
22000 GOLF OPERATIONS INCOME	370,541.54	399,650.00	-29,108.46	92.72%
28000 UTILITIES INCOME		0.00	0.00	
Total Income	\$ 1,400,142.41	\$ 1,454,221.15	-\$ 54,078.74	96.28%
Gross Profit	\$ 1,400,142.41	\$ 1,454,221.15	-\$ 54,078.74	96.28%
Expenses				
30000 ASSOCIATION BUSINESS EXPENSE	281,079.77	375,466.06	-94,386.29	74.86%
40000 FACILITIES EXPENSE	95,128.07	106,992.53	-11,864.46	88.91%
50000 GOLF OPERATIONS EXPENSE	333,824.15	385,015.22	-51,191.07	86.70%
66000 Payroll Expenses - Entire Assoc	30,253.07	30,253.07	0.00	100.00%
Payroll Expenses	0.00		0.00	
QuickBooks Payments Fees	305.92		305.92	
Total Expenses	\$ 740,590.98	\$ 897,726.88	-\$ 157,135.90	82.50%
Net Operating Income Prior to Depreciation	\$ 659,551.43	\$ 556,494.27	\$ 103,057.16	118.52%
Other Income				
89998 Capital Campaign 2019	100.00		100.00	
Total Other Income	\$ 100.00	\$ 0.00	\$ 100.00	
Other Expenses				
80000 Ask My Accountant - Expense	367.65		367.65	
81000 Annual Capex Tracking	2,546.25		2,546.25	
82023 Capex 2023	21,313.89	17,426.67	3,887.22	122.31%
87000 Major Maintenance	104,013.40	104,013.40	0.00	100.00%
89000 Equipment Replacement Plan	12,537.00	12,537.00	0.00	100.00%
89900 Barn/Silo Redevelopment	956.06	956.06	0.00	100.00%
90000 Bad Debt Expense	50.00		50.00	
Total Other Expenses	\$ 141,784.25	\$ 134,933.13	\$ 6,851.12	105.08%
Net Other Income	-\$ 141,684.25	-\$ 134,933.13	-\$ 6,751.12	105.00%
Net Income	\$ 517,867.18	\$ 421,561.14	\$ 96,306.04	122.85%