

Star Valley Ranch Association

Budget vs. Actuals Summary

January - May, 2023

	Total			
	Actual	Budget	over Budget	% of Budget
Income				
20000 ASSOCIATION BUSINESS INCOME	993,519.53	1,014,777.15	-21,257.62	97.91%
21000 FACILITIES INCOME	10,661.96	5,175.00	5,486.96	206.03%
22000 GOLF OPERATIONS INCOME	220,273.16	245,950.00	-25,676.84	89.56%
28000 UTILITIES INCOME		0.00	0.00	
Total Income	\$ 1,224,454.65	\$ 1,265,902.15	-\$ 41,447.50	96.73%
Gross Profit	\$ 1,224,454.65	\$ 1,265,902.15	-\$ 41,447.50	96.73%
Expenses				
30000 ASSOCIATION BUSINESS EXPENSE	224,167.18	307,651.37	-83,484.19	72.86%
40000 FACILITIES EXPENSE	67,629.02	75,548.69	-7,919.67	89.52%
50000 GOLF OPERATIONS EXPENSE	254,274.28	298,998.85	-44,724.57	85.04%
66000 Payroll Expenses - Entire Assoc	23,581.74	23,581.74	0.00	100.00%
Payroll Expenses	0.00		0.00	
QuickBooks Payments Fees	112.98		112.98	
Total Expenses	\$ 569,765.20	\$ 705,780.65	-\$ 136,015.45	80.73%
Net Operating Income Prior to Depreciation	\$ 654,689.45	\$ 560,121.50	\$ 94,567.95	116.88%
Other Income				
89998 Capital Campaign 2019	100.00		100.00	
Total Other Income	\$ 100.00	\$ 0.00	\$ 100.00	
Other Expenses				
80000 Ask My Accountant - Expense	367.65		367.65	
81000 Annual Capex Tracking	2,546.25		2,546.25	
82023 Capex 2023	21,313.89	17,426.67	3,887.22	122.31%
87000 Major Maintenance	56,621.27	56,621.27	0.00	100.00%
89000 Equipment Replacement Plan	12,537.00	12,537.00	0.00	100.00%
89900 Barn/Silo Redevelopment	956.06	956.06	0.00	100.00%
90000 Bad Debt Expense	50.00		50.00	
Total Other Expenses	\$ 94,392.12	\$ 87,541.00	\$ 6,851.12	107.83%
Net Other Income	-\$ 94,292.12	-\$ 87,541.00	-\$ 6,751.12	107.71%
Net Income	\$ 560,397.33	\$ 472,580.50	\$ 87,816.83	118.58%