

Star Valley Ranch Association
Budget vs. Actuals Summary
 January - April, 2023

	Total			
	Actual	Budget	over Budget	% of Budget
Income				
20000 ASSOCIATION BUSINESS INCOME	985,485.82	997,381.65	-11,895.83	98.81%
21000 FACILITIES INCOME	5,997.55	3,250.00	2,747.55	184.54%
22000 GOLF OPERATIONS INCOME	31,036.17	79,000.00	-47,963.83	39.29%
28000 UTILITIES INCOME		0.00	0.00	
Total Income	\$ 1,022,519.54	\$ 1,079,631.65	-\$ 57,112.11	94.71%
Gross Profit	\$ 1,022,519.54	\$ 1,079,631.65	-\$ 57,112.11	94.71%
Expenses				
30000 ASSOCIATION BUSINESS EXPENSE	186,496.49	265,255.24	-78,758.75	70.31%
40000 FACILITIES EXPENSE	48,471.26	51,440.05	-2,968.79	94.23%
50000 GOLF OPERATIONS EXPENSE	180,347.20	211,569.89	-31,222.69	85.24%
66000 Payroll Expenses - Entire Assoc	16,922.37	16,922.37	0.00	100.00%
Payroll Expenses	0.00		0.00	
Total Expenses	\$ 432,237.32	\$ 545,187.55	-\$ 112,950.23	79.28%
Net Operating Income Prior to Depreciation	\$ 590,282.22	\$ 534,444.10	\$ 55,838.12	110.45%
Other Income				
89998 Capital Campaign 2019	100.00		100.00	
Total Other Income	\$ 100.00	\$ 0.00	\$ 100.00	
Other Expenses				
80000 Ask My Accountant - Expense	367.65		367.65	
81000 Annual Capex Tracking	2,546.25		2,546.25	
82023 Capex 2023	19,278.89	15,391.67	3,887.22	125.26%
87000 Major Maintenance	13,226.27	12,875.33	350.94	102.73%
89000 Equipment Replacement Plan	12,537.00	12,537.00	0.00	100.00%
89900 Barn/Silo Redevelopment	270.99	270.99	0.00	100.00%
Total Other Expenses	\$ 48,227.05	\$ 41,074.99	\$ 7,152.06	117.41%
Net Other Income	-\$ 48,127.05	-\$ 41,074.99	-\$ 7,052.06	117.17%
Net Income	\$ 542,155.17	\$ 493,369.11	\$ 48,786.06	109.89%

Thursday, May 18, 2023 09:21:45 AM GMT-7 - Accrual Basis