

Star Valley Ranch Association
Budget vs. Actuals Detail
January - March, 2023

| | Total | | | |
|---|----------------------|------------------------|-----------------------|----------------|
| | Actual | Budget | over Budget | % of Budget |
| Income | | | | |
| 20000 ASSOCIATION BUSINESS INCOME | 978,085.62 | 986,038.15 | -7,952.53 | 99.19% |
| 21000 FACILITIES INCOME | 4,597.55 | 2,375.00 | 2,222.55 | 193.58% |
| 22000 GOLF OPERATIONS INCOME | 12,373.59 | 27,100.00 | -14,726.41 | 45.66% |
| 28000 UTILITIES INCOME | | 0.00 | 0.00 | |
| Total Income | \$ 995,056.76 | \$ 1,015,513.15 | -\$ 20,456.39 | 97.99% |
| Gross Profit | \$ 995,056.76 | \$ 1,015,513.15 | -\$ 20,456.39 | 97.99% |
| Expenses | | | | |
| 30000 ASSOCIATION BUSINESS EXPENSE | 158,059.43 | 228,432.91 | -70,373.48 | 69.19% |
| 40000 FACILITIES EXPENSE | 34,571.20 | 36,532.36 | -1,961.16 | 94.63% |
| 50000 GOLF OPERATIONS EXPENSE | 100,712.98 | 136,212.57 | -35,499.59 | 73.94% |
| 66000 Payroll Expenses - Entire Assoc | 13,055.00 | 13,055.00 | 0.00 | 100.00% |
| Total Expenses | \$ 306,398.61 | \$ 414,232.84 | -\$ 107,834.23 | 73.97% |
| Net Operating Income Prior To Depreciation | \$ 688,658.15 | \$ 601,280.31 | \$ 87,377.84 | 114.53% |
| Other Income | | | | |
| 89998 Capital Campaign 2019 | 100.00 | | 100.00 | |
| Total Other Income | \$ 100.00 | \$ 0.00 | \$ 100.00 | |
| Other Expenses | | | | |
| 80000 Ask My Accountant - Expense | 367.65 | | 367.65 | |
| 81000 Annual Capex Tracking | 2,546.25 | | 2,546.25 | |
| 82023 Capex 2023 | 19,278.89 | 15,391.67 | 3,887.22 | 125.26% |
| 87000 Major Maintenance | 12,875.33 | 12,875.33 | 0.00 | 100.00% |
| 89000 Equipment Replacement Plan | 12,537.00 | 12,537.00 | 0.00 | 100.00% |
| Total Other Expenses | \$ 47,605.12 | \$ 40,804.00 | \$ 6,801.12 | 116.67% |
| Net Other Income | -\$ 47,505.12 | -\$ 40,804.00 | -\$ 6,701.12 | 116.42% |
| Net Income | \$ 641,153.03 | \$ 560,476.31 | \$ 80,676.72 | 114.39% |

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