

Star Valley Ranch Association

Detail - Profit & Loss Budget vs. Actual

January 2023

	<u>Jan 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
20000 · ASSOCIATION BUSINESS INCOME	967,358.05	973,186.65	-5,828.60	99.4%
21000 · FACILITIES INCOME	1,925.00	625.00	1,300.00	308.0%
22000 · GOLF OPERATIONS INCOME	8,500.70	9,000.00	-499.30	94.45%
Total Income	<u>977,783.75</u>	<u>982,811.65</u>	<u>-5,027.90</u>	<u>99.49%</u>
Gross Profit	977,783.75	982,811.65	-5,027.90	99.49%
Expense				
30000 · ASSOCIATION BUSINESS EXPENSE	99,475.06	107,060.37	-7,585.31	92.92%
40000 · FACILITIES EXPENSE	9,944.46	12,207.73	-2,263.27	81.46%
50000 · GOLF OPERATIONS EXPENSE	22,956.89	32,845.29	-9,888.40	69.89%
66000 · Payroll Expenses - Entire Assoc	5,781.98	5,781.98	0.00	100.0%
Total Expense	<u>138,158.39</u>	<u>157,895.37</u>	<u>-19,736.98</u>	<u>87.5%</u>
Net Ordinary Income Prior to Depreciation	839,625.36	824,916.28	14,709.08	101.78%
Other Income/Expense				
Other Income				
89998 · Capital Campaign 2019	100.00	0.00	100.00	100.0%
Total Other Income	100.00	0.00	100.00	100.0%
Other Expense				
80000 · Ask My Accountant - Expense	367.65	0.00	367.65	100.0%
81000 · Annual Capex Tracking	2,546.25	0.00	2,546.25	100.0%
82023 · Capex 2023	9,783.66	0.00	9,783.66	100.0%
Total Other Expense	<u>12,697.56</u>	<u>0.00</u>	<u>12,697.56</u>	<u>100.0%</u>
Net Other Income	<u>-12,597.56</u>	<u>0.00</u>	<u>-12,597.56</u>	<u>100.0%</u>
Net Income	<u><u>827,027.80</u></u>	<u><u>824,916.28</u></u>	<u><u>2,111.52</u></u>	<u><u>100.26%</u></u>