

Star Valley Ranch Association

Detail - Profit & Loss Budget vs. Actual

January through December 2022

	<u>Jan - Dec 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
20000 · ASSOCIATION BUSINESS INCOME	978,713.95	946,525.28	32,188.67	103.4%
21000 · FACILITIES INCOME	47,253.77	50,250.00	-2,996.23	94.04%
22000 · GOLF OPERATIONS INCOME	778,802.84	772,410.00	6,392.84	100.83%
28000 · UTILITIES INCOME	0.00	500.00	-500.00	0.0%
Total Income	<u>1,804,770.56</u>	<u>1,769,685.28</u>	<u>35,085.28</u>	<u>101.98%</u>
Gross Profit	1,804,770.56	1,769,685.28	35,085.28	101.98%
Expense				
30000 · ASSOCIATION BUSINESS EXPENSE	611,925.46	634,457.08	-22,531.62	96.45%
40000 · FACILITIES EXPENSE	195,479.42	214,603.03	-19,123.61	91.09%
50000 · GOLF OPERATIONS EXPENSE	640,038.42	643,946.72	-3,908.30	99.39%
66000 · Payroll Expenses - Entire Assoc	58,079.91	61,525.76	-3,445.85	94.4%
Total Expense	<u>1,505,523.21</u>	<u>1,554,532.59</u>	<u>-49,009.38</u>	<u>96.85%</u>
Net Ordinary Income Prior to Depreciation	299,247.35	215,152.69	84,094.66	139.09%
Other Income/Expense				
Other Income				
89998 · Capital Campaign 2019	6,000.00	0.00	6,000.00	100.0%
Total Other Income	6,000.00	0.00	6,000.00	100.0%
Other Expense				
81000 · Annual Capex Tracking	136,574.58	148,400.00	-11,825.42	92.03%
87000 · Major Maintenance	64,457.80	60,937.50	3,520.30	105.78%
89000 · Equipment Replacement Plan	59,233.07	59,233.07	0.00	100.0%
89900 · Barn/Silo Redevelopment	9,550.87	9,550.87	0.00	100.0%
Total Other Expense	<u>269,816.32</u>	<u>278,121.44</u>	<u>-8,305.12</u>	<u>97.01%</u>
Net Other Income	<u>-263,816.32</u>	<u>-278,121.44</u>	<u>14,305.12</u>	<u>94.86%</u>
Net Income	<u><u>35,431.03</u></u>	<u><u>-62,968.75</u></u>	<u><u>98,399.78</u></u>	<u><u>-56.27%</u></u>