

Star Valley Ranch Association
Detail - Profit & Loss Budget vs. Actual
 January through November 2022

	<u>Jan - Nov 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
20000 · ASSOCIATION BUSINESS INCOME	952,665.63	940,821.86	11,843.77	101.26%
21000 · FACILITIES INCOME	46,878.77	48,750.00	-1,871.23	96.16%
22000 · GOLF OPERATIONS INCOME	777,726.14	772,210.00	5,516.14	100.71%
Total Income	<u>1,777,270.54</u>	<u>1,761,781.86</u>	<u>15,488.68</u>	<u>100.88%</u>
Gross Profit	1,777,270.54	1,761,781.86	15,488.68	100.88%
Expense				
30000 · ASSOCIATION BUSINESS EXPENSE	591,758.13	535,140.34	56,617.79	110.58%
40000 · FACILITIES EXPENSE	179,281.64	189,920.74	-10,639.10	94.4%
50000 · GOLF OPERATIONS EXPENSE	620,839.05	608,009.34	12,829.71	102.11%
66000 · Payroll Expenses - Entire Assoc	54,964.51	54,910.69	53.82	100.1%
Total Expense	<u>1,446,843.33</u>	<u>1,387,981.11</u>	<u>58,862.22</u>	<u>104.24%</u>
Net Ordinary Income Prior to Depreciation	330,427.21	373,800.75	-43,373.54	88.4%
Other Income/Expense				
Other Income				
89998 · Capital Campaign 2019	7,700.00	0.00	7,700.00	100.0%
Total Other Income	<u>7,700.00</u>	<u>0.00</u>	<u>7,700.00</u>	<u>100.0%</u>
Other Expense				
81000 · Annual Capex Tracking	119,018.72	128,400.00	-9,381.28	92.69%
87000 · Major Maintenance	60,937.50	60,937.50	0.00	100.0%
89000 · Equipment Replacement Plan	59,233.07	59,233.07	0.00	100.0%
89900 · Barn/Silo Redevelopment	9,550.87	9,550.87	0.00	100.0%
Total Other Expense	<u>248,740.16</u>	<u>258,121.44</u>	<u>-9,381.28</u>	<u>96.37%</u>
Net Other Income	<u>-241,040.16</u>	<u>-258,121.44</u>	<u>17,081.28</u>	<u>93.38%</u>
Net Income	<u><u>89,387.05</u></u>	<u><u>115,679.31</u></u>	<u><u>-26,292.26</u></u>	<u><u>77.27%</u></u>