

Star Valley Ranch Association
Detail - Profit & Loss Budget vs. Actual
 January through October 2022

	<u>Jan - Oct 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
20000 · ASSOCIATION BUSINESS INCOME	942,376.82	930,686.75	11,690.07	101.26%
21000 · FACILITIES INCOME	45,878.77	48,250.00	-2,371.23	95.09%
22000 · GOLF OPERATIONS INCOME	776,432.83	771,710.00	4,722.83	100.61%
Total Income	<u>1,764,688.42</u>	<u>1,750,646.75</u>	<u>14,041.67</u>	<u>100.8%</u>
Gross Profit	1,764,688.42	1,750,646.75	14,041.67	100.8%
Expense				
30000 · ASSOCIATION BUSINESS EXPENSE	510,885.60	502,527.65	8,357.95	101.66%
40000 · FACILITIES EXPENSE	159,690.82	171,555.87	-11,865.05	93.08%
50000 · GOLF OPERATIONS EXPENSE	578,313.12	571,304.45	7,008.67	101.23%
66000 · Payroll Expenses - Entire Assoc	49,387.43	49,387.43	0.00	100.0%
Total Expense	<u>1,298,276.97</u>	<u>1,294,775.40</u>	<u>3,501.57</u>	<u>100.27%</u>
Net Ordinary Income Prior to Depreciation	466,411.45	455,871.35	10,540.10	102.31%
Other Income/Expense				
Other Income				
89998 · Capital Campaign 2019	7,700.00	0.00	7,700.00	100.0%
Total Other Income	<u>7,700.00</u>	<u>0.00</u>	<u>7,700.00</u>	<u>100.0%</u>
Other Expense				
81000 · Annual Capex Tracking	119,018.72	108,400.00	10,618.72	109.8%
88000 · Approved Expenses	60,937.50	0.00	60,937.50	100.0%
89000 · Equipment Replacement Plan	59,233.07	59,233.07	0.00	100.0%
89900 · Barn/Silo Redevelopment	9,550.87	9,550.87	0.00	100.0%
Total Other Expense	<u>248,740.16</u>	<u>177,183.94</u>	<u>71,556.22</u>	<u>140.39%</u>
Net Other Income	<u>-241,040.16</u>	<u>-177,183.94</u>	<u>-63,856.22</u>	<u>136.04%</u>
Net Income	<u><u>225,371.29</u></u>	<u><u>278,687.41</u></u>	<u><u>-53,316.12</u></u>	<u><u>80.87%</u></u>