

**Star Valley Ranch Association**  
**Detail - Profit & Loss Budget vs. Actual**  
 January through August 2022

	<u>Jan - Aug 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
20000 · ASSOCIATION BUSINESS INCOME	925,067.44	908,732.85	16,334.59	101.8%
21000 · FACILITIES INCOME	43,515.74	45,900.00	-2,384.26	94.81%
22000 · GOLF OPERATIONS INCOME	643,874.70	650,310.00	-6,435.30	99.01%
<b>Total Income</b>	<u>1,612,457.88</u>	<u>1,604,942.85</u>	<u>7,515.03</u>	<u>100.47%</u>
<b>Gross Profit</b>	1,612,457.88	1,604,942.85	7,515.03	100.47%
<b>Expense</b>				
30000 · ASSOCIATION BUSINESS EXPENSE	374,340.54	384,972.91	-10,632.37	97.24%
40000 · FACILITIES EXPENSE	132,082.51	140,219.26	-8,136.75	94.2%
50000 · GOLF OPERATIONS EXPENSE	432,639.23	452,244.20	-19,604.97	95.67%
66000 · Payroll Expenses - Entire Assoc	38,909.13	38,909.13	0.00	100.0%
<b>Total Expense</b>	<u>977,971.41</u>	<u>1,016,345.50</u>	<u>-38,374.09</u>	<u>96.22%</u>
<b>Net Ordinary Income Prior to Depreciation</b>	634,486.47	588,597.35	45,889.12	107.8%
<b>Other Income/Expense</b>				
<b>Other Income</b>				
89998 · Capital Campaign 2019	6,200.00	0.00	6,200.00	100.0%
<b>Total Other Income</b>	<u>6,200.00</u>	<u>0.00</u>	<u>6,200.00</u>	<u>100.0%</u>
<b>Other Expense</b>				
81000 · Annual Capex Tracking	100,723.19	108,400.00	-7,676.81	92.92%
88000 · Approved Expenses	60,937.50	0.00	60,937.50	100.0%
89000 · Equipment Replacement Plan	59,233.07	59,233.07	0.00	100.0%
89900 · Barn/Silo Redevelopment	6,823.90	6,823.90	0.00	100.0%
<b>Total Other Expense</b>	<u>227,717.66</u>	<u>174,456.97</u>	<u>53,260.69</u>	<u>130.53%</u>
<b>Net Other Income</b>	<u>-221,517.66</u>	<u>-174,456.97</u>	<u>-47,060.69</u>	<u>126.98%</u>
<b>Net Income</b>	<u><u>412,968.81</u></u>	<u><u>414,140.38</u></u>	<u><u>-1,171.57</u></u>	<u><u>99.72%</u></u>