

Star Valley Ranch Association
Detail - Profit & Loss Budget vs. Actual
 January through June 2022

	<u>Jan - Jun 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
20000 · ASSOCIATION BUSINESS INCOME	884,222.25	876,659.65	7,562.60	100.86%
21000 · FACILITIES INCOME	18,843.23	21,950.00	-3,106.77	85.85%
22000 · GOLF OPERATIONS INCOME	343,081.61	339,210.00	3,871.61	101.14%
Total Income	<u>1,246,147.09</u>	<u>1,237,819.65</u>	<u>8,327.44</u>	<u>100.67%</u>
Gross Profit	1,246,147.09	1,237,819.65	8,327.44	100.67%
Expense				
30000 · ASSOCIATION BUSINESS EXPENSE	308,763.38	319,201.42	-10,438.04	96.73%
40000 · FACILITIES EXPENSE	86,456.35	96,701.10	-10,244.75	89.41%
50000 · GOLF OPERATIONS EXPENSE	321,878.98	338,079.57	-16,200.59	95.21%
66000 · Payroll Expenses - Entire Assoc	27,323.58	27,323.58	0.00	100.0%
Total Expense	<u>744,422.29</u>	<u>781,305.67</u>	<u>-36,883.38</u>	<u>95.28%</u>
Net Ordinary Income Prior To Depreciation	501,724.80	456,513.98	45,210.82	109.9%
Other Income/Expense				
Other Income				
89998 · Capital Campaign 2019	500.00	0.00	500.00	100.0%
Total Other Income	500.00	0.00	500.00	100.0%
Other Expense				
81000 · Annual Capex Tracking	71,596.26	108,400.00	-36,803.74	66.05%
88000 · Approved Expenses	60,937.50	0.00	60,937.50	100.0%
89000 · Equipment Replacement Plan	4,346.00	4,346.00	0.00	100.0%
89900 · Barn/Silo Redevelopment	5,356.00	5,356.00	0.00	100.0%
Total Other Expense	<u>142,235.76</u>	<u>118,102.00</u>	<u>24,133.76</u>	<u>120.44%</u>
Net Other Income	<u>-141,735.76</u>	<u>-118,102.00</u>	<u>-23,633.76</u>	<u>120.01%</u>
Net Income	<u><u>359,989.04</u></u>	<u><u>338,411.98</u></u>	<u><u>21,577.06</u></u>	<u><u>106.38%</u></u>