

Star Valley Ranch Association
Detail - Profit & Loss Budget vs. Actual
 January through April 2022

	<u>Jan - Apr 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
20000 · ASSOCIATION BUSINESS INCOME	864,502.80	855,748.63	8,754.17	101.02%
21000 · FACILITIES INCOME	3,585.00	2,750.00	835.00	130.36%
22000 · GOLF OPERATIONS INCOME	61,623.70	37,100.00	24,523.70	166.1%
Total Income	<u>929,711.50</u>	<u>895,598.63</u>	<u>34,112.87</u>	<u>103.81%</u>
Gross Profit	929,711.50	895,598.63	34,112.87	103.81%
Expense				
30000 · ASSOCIATION BUSINESS EXPENSE	211,778.03	221,323.96	-9,545.93	95.69%
40000 · FACILITIES EXPENSE	48,507.91	52,735.92	-4,228.01	91.98%
50000 · GOLF OPERATIONS EXPENSE	163,976.36	196,168.76	-32,192.40	83.59%
66000 · Payroll Expenses - Entire Assoc	15,400.21	15,400.21	0.00	100.0%
Total Expense	<u>439,662.51</u>	<u>485,628.85</u>	<u>-45,966.34</u>	<u>90.54%</u>
Net Ordinary Income Prior to Depreciation	490,048.99	409,969.78	80,079.21	119.53%
Other Income/Expense				
Other Expense				
80000 · Ask My Accountant - Expense	165.18	0.00	165.18	100.0%
81000 · Annual Capex Tracking	53,591.41	63,000.00	-9,408.59	85.07%
88000 · Approved Expenses	60,937.50	0.00	60,937.50	100.0%
89000 · Equipment Replacement Plan	4,346.00	4,346.00	0.00	100.0%
89900 · Barn/Silo Redevelopment	5,223.00	5,223.00	0.00	100.0%
Total Other Expense	<u>124,263.09</u>	<u>72,569.00</u>	<u>51,694.09</u>	<u>171.23%</u>
Net Other Income	<u>-124,263.09</u>	<u>-72,569.00</u>	<u>-51,694.09</u>	<u>171.23%</u>
Net Income	<u><u>365,785.90</u></u>	<u><u>337,400.78</u></u>	<u><u>28,385.12</u></u>	<u><u>108.41%</u></u>