

## Star Valley Ranch Association

### Detail - Profit & Loss Budget vs. Actual

January through March 2022

	<u>Jan - Mar 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
20000 · ASSOCIATION BUSINESS INCOME	853,157.62	843,546.10	9,611.52	101.14%
21000 · FACILITIES INCOME	2,780.00	2,000.00	780.00	139.0%
22000 · GOLF OPERATIONS INCOME	23,799.43	12,000.00	11,799.43	198.33%
<b>Total Income</b>	<u>879,737.05</u>	<u>857,546.10</u>	<u>22,190.95</u>	<u>102.59%</u>
<b>Gross Profit</b>	879,737.05	857,546.10	22,190.95	102.59%
<b>Expense</b>				
30000 · ASSOCIATION BUSINESS EXPENSE	185,001.69	192,299.86	-7,298.17	96.21%
40000 · FACILITIES EXPENSE	36,261.66	38,055.16	-1,793.50	95.29%
50000 · GOLF OPERATIONS EXPENSE	99,379.35	121,807.39	-22,428.04	81.59%
66000 · Payroll Expenses - Entire Assoc	12,018.08	12,018.08	0.00	100.0%
<b>Total Expense</b>	<u>332,660.78</u>	<u>364,180.49</u>	<u>-31,519.71</u>	<u>91.35%</u>
<b>Net Ordinary Income Prior to Depreciation</b>	547,076.27	493,365.61	53,710.66	110.89%
<b>Other Income/Expense</b>				
<b>Other Expense</b>				
80000 · Ask My Accountant - Expense	165.18	0.00	165.18	100.0%
81000 · Annual Capex Tracking	46,263.05	56,500.00	-10,236.95	81.88%
88000 · Approved Expenses	46,116.25	0.00	46,116.25	100.0%
89000 · Equipment Replacement Plan	4,346.00	4,346.00	0.00	100.0%
89900 · Barn/Silo Redevelopment	5,223.00	5,223.00	0.00	100.0%
<b>Total Other Expense</b>	<u>102,113.48</u>	<u>66,069.00</u>	<u>36,044.48</u>	<u>154.56%</u>
<b>Net Other Income</b>	<u>-102,113.48</u>	<u>-66,069.00</u>	<u>-36,044.48</u>	<u>154.56%</u>
<b>Net Income</b>	<u><u>444,962.79</u></u>	<u><u>427,296.61</u></u>	<u><u>17,666.18</u></u>	<u><u>104.13%</u></u>