

Star Valley Ranch Association
Detail - Profit & Loss Budget vs. Actual
 January 2022

	<u>Jan 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
20000 · ASSOCIATION BUSINESS INCOME	838,238.99	830,946.90	7,292.09	100.88%
21000 · FACILITIES INCOME	1,075.00	500.00	575.00	215.0%
22000 · GOLF OPERATIONS INCOME	8,685.00	1,700.00	6,985.00	510.88%
Total Income	<u>847,998.99</u>	<u>833,146.90</u>	<u>14,852.09</u>	<u>101.78%</u>
Gross Profit	847,998.99	833,146.90	14,852.09	101.78%
Expense				
30000 · ASSOCIATION BUSINESS EXPENSE	128,381.51	130,372.63	-1,991.12	98.47%
40000 · FACILITIES EXPENSE	11,760.42	12,027.38	-266.96	97.78%
50000 · GOLF OPERATIONS EXPENSE	16,934.49	28,724.95	-11,790.46	58.95%
66000 · Payroll Expenses - Entire Assoc	5,702.18	5,702.18	0.00	100.0%
Total Expense	<u>162,778.60</u>	<u>176,827.14</u>	<u>-14,048.54</u>	<u>92.06%</u>
Net Ordinary Income Prior to Depreciation	685,220.39	656,319.76	28,900.63	104.4%
Other Income/Expense				
Other Expense				
80000 · Ask My Accountant - Expense	165.18	0.00	165.18	100.0%
89000 · Equipment Replacement Plan	4,346.00	4,346.00	0.00	100.0%
89900 · Barn/Silo Redevelopment	5,223.00	5,223.00	0.00	100.0%
Total Other Expense	<u>9,734.18</u>	<u>9,569.00</u>	<u>165.18</u>	<u>101.73%</u>
Net Other Income	-9,734.18	-9,569.00	-165.18	101.73%
Net Income	<u><u>675,486.21</u></u>	<u><u>646,750.76</u></u>	<u><u>28,735.45</u></u>	<u><u>104.44%</u></u>