

## Star Valley Ranch Association

### Detail - Profit & Loss Budget vs. Actual

January through December 2021

	Jan - Dec 21	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
20000 · ASSOCIATION BUSINESS INCOME	953,850.16	908,996.60	44,853.56	104.93%
21000 · FACILITIES INCOME	55,834.97	50,400.00	5,434.97	110.78%
22000 · GOLF OPERATIONS INCOME	751,962.83	532,500.00	219,462.83	141.21%
28000 · UTILITIES INCOME	49.41	1,200.00	-1,150.59	4.12%
<b>Total Income</b>	<u>1,761,697.37</u>	<u>1,493,096.60</u>	<u>268,600.77</u>	<u>117.99%</u>
<b>Gross Profit</b>	1,761,697.37	1,493,096.60	268,600.77	117.99%
<b>Expense</b>				
30000 · ASSOCIATION BUSINESS EXPENSE	574,328.53	643,655.78	-69,327.25	89.23%
40000 · FACILITIES EXPENSE	212,241.72	200,548.52	11,693.20	105.83%
50000 · GOLF OPERATIONS EXPENSE	597,097.36	524,804.90	72,292.46	113.78%
66000 · Payroll Expenses - Entire Assoc	56,712.49	52,358.24	4,354.25	108.32%
<b>Total Expense</b>	<u>1,440,380.10</u>	<u>1,421,367.44</u>	<u>19,012.66</u>	<u>101.34%</u>
<b>Net Ordinary Income Prior to Depreciation</b>	321,317.27	71,729.16	249,588.11	447.96%
<b>Other Income/Expense</b>				
<b>Other Income</b>				
89998 · Capital Campaign 2019	18,520.00	0.00	18,520.00	100.0%
<b>Total Other Income</b>	<u>18,520.00</u>	<u>0.00</u>	<u>18,520.00</u>	<u>100.0%</u>
<b>Other Expense</b>				
81000 · Annual Capex Tracking	28,679.59	28,500.00	179.59	100.63%
87000 · Major Maintenance	20,940.22	20,940.22	0.00	100.0%
89000 · Equipment Replacement Plan	59,205.06	59,205.06	0.00	100.0%
89900 · Barn/Silo Redevelopment	92,757.38	90,832.38	1,925.00	102.12%
90000 · Bad Debt Expense	3,825.28	0.00	3,825.28	100.0%
93000 · NSF Check - Goods/Services	-30.00	0.00	-30.00	100.0%
<b>Total Other Expense</b>	<u>205,377.53</u>	<u>199,477.66</u>	<u>5,899.87</u>	<u>102.96%</u>
<b>Net Other Income</b>	<u>-186,857.53</u>	<u>-199,477.66</u>	<u>12,620.13</u>	<u>93.67%</u>
<b>Net Income</b>	<u><u>134,459.74</u></u>	<u><u>-127,748.50</u></u>	<u><u>262,208.24</u></u>	<u><u>-105.25%</u></u>