

Star Valley Ranch Association

Detail - Profit & Loss Budget vs. Actual

January through November 2021

	<u>Jan - Nov 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
20000 · ASSOCIATION BUSINESS INCOME	947,624.17	902,443.40	45,180.77	105.01%
21000 · FACILITIES INCOME	54,339.97	49,525.00	4,814.97	109.72%
22000 · GOLF OPERATIONS INCOME	748,363.41	512,500.00	235,863.41	146.02%
Total Income	<u>1,750,327.55</u>	<u>1,464,468.40</u>	<u>285,859.15</u>	<u>119.52%</u>
Gross Profit	1,750,327.55	1,464,468.40	285,859.15	119.52%
Expense				
30000 · ASSOCIATION BUSINESS EXPENSE	517,718.42	545,086.86	-27,368.44	94.98%
40000 · FACILITIES EXPENSE	193,845.56	188,246.11	5,599.45	102.98%
50000 · GOLF OPERATIONS EXPENSE	579,461.71	501,041.27	78,420.44	115.65%
66000 · Payroll Expenses - Entire Assoc	53,083.79	50,529.01	2,554.78	105.06%
Total Expense	<u>1,344,109.48</u>	<u>1,284,903.25</u>	<u>59,206.23</u>	<u>104.61%</u>
Net Ordinary Income Prior to Depreciation	406,218.07	179,565.15	226,652.92	226.22%
Other Income/Expense				
Other Income				
89998 · Capital Campaign 2019	18,520.00	0.00	18,520.00	100.0%
Total Other Income	<u>18,520.00</u>	<u>0.00</u>	<u>18,520.00</u>	<u>100.0%</u>
Other Expense				
81000 · Annual Capex Tracking	28,679.59	5,500.00	23,179.59	521.45%
87000 · Major Maintenance	20,940.22	10,470.11	10,470.11	200.0%
89000 · Equipment Replacement Plan	59,205.06	59,205.06	0.00	100.0%
89900 · Barn/Silo Redevelopment	90,832.38	90,832.38	0.00	100.0%
90000 · Bad Debt Expense	916.86	0.00	916.86	100.0%
93000 · NSF Check - Goods/Services	-30.00	0.00	-30.00	100.0%
Total Other Expense	<u>200,544.11</u>	<u>166,007.55</u>	<u>34,536.56</u>	<u>120.8%</u>
Net Other Income	<u>-182,024.11</u>	<u>-166,007.55</u>	<u>-16,016.56</u>	<u>109.65%</u>
Net Income	<u><u>224,193.96</u></u>	<u><u>13,557.60</u></u>	<u><u>210,636.36</u></u>	<u><u>1,653.64%</u></u>