

## Star Valley Ranch Association

### Detail - Profit & Loss Budget vs. Actual

January through September 2021

	<u>Jan - Sep 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
20000 · ASSOCIATION BUSINESS INCOME	923,808.54	879,639.20	44,169.34	105.02%
21000 · FACILITIES INCOME	51,374.97	47,275.00	4,099.97	108.67%
22000 · GOLF OPERATIONS INCOME	717,144.67	486,250.00	230,894.67	147.49%
<b>Total Income</b>	<u>1,692,328.18</u>	<u>1,413,164.20</u>	<u>279,163.98</u>	<u>119.76%</u>
<b>Gross Profit</b>	1,692,328.18	1,413,164.20	279,163.98	119.76%
<b>Expense</b>				
30000 · ASSOCIATION BUSINESS EXPENSE	389,834.26	428,422.65	-38,588.39	90.99%
40000 · FACILITIES EXPENSE	169,690.35	160,093.30	9,597.05	106.0%
50000 · GOLF OPERATIONS EXPENSE	461,069.07	458,504.85	2,564.22	100.56%
66000 · Payroll Expenses - Entire Assoc	45,364.03	44,344.86	1,019.17	102.3%
<b>Total Expense</b>	<u>1,065,957.71</u>	<u>1,091,365.66</u>	<u>-25,407.95</u>	<u>97.67%</u>
<b>Net Ordinary Income Prior to Depreciation</b>	626,370.47	321,798.54	304,571.93	194.65%
<b>Other Income/Expense</b>				
<b>Other Income</b>				
89998 · Capital Campaign 2019	17,170.00	0.00	17,170.00	100.0%
<b>Total Other Income</b>	<u>17,170.00</u>	<u>0.00</u>	<u>17,170.00</u>	<u>100.0%</u>
<b>Other Expense</b>				
81000 · Annual Capex Tracking	28,679.59	5,500.00	23,179.59	521.45%
87000 · Major Maintenance	10,470.11	0.00	10,470.11	100.0%
89000 · Equipment Replacement Plan	59,205.06	59,205.06	0.00	100.0%
89900 · Barn/Silo Redevelopment	90,832.38	90,832.38	0.00	100.0%
90000 · Bad Debt Expense	865.67	0.00	865.67	100.0%
93000 · NSF Check - Goods/Services	-30.00	0.00	-30.00	100.0%
<b>Total Other Expense</b>	<u>190,022.81</u>	<u>155,537.44</u>	<u>34,485.37</u>	<u>122.17%</u>
<b>Net Other Income</b>	<u>-172,852.81</u>	<u>-155,537.44</u>	<u>-17,315.37</u>	<u>111.13%</u>
<b>Net Income</b>	<u><u>453,517.66</u></u>	<u><u>166,261.10</u></u>	<u><u>287,256.56</u></u>	<u><u>272.77%</u></u>