

Star Valley Ranch Association

Detail - Profit & Loss Budget vs. Actual

January through August 2021

	<u>Jan - Aug 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
20000 · ASSOCIATION BUSINESS INCOME	909,640.98	864,849.20	44,791.78	105.18%
21000 · FACILITIES INCOME	49,213.31	45,900.00	3,313.31	107.22%
22000 · GOLF OPERATIONS INCOME	628,309.67	434,130.00	194,179.67	144.73%
Total Income	<u>1,587,163.96</u>	<u>1,344,879.20</u>	<u>242,284.76</u>	<u>118.02%</u>
Gross Profit	1,587,163.96	1,344,879.20	242,284.76	118.02%
Expense				
30000 · ASSOCIATION BUSINESS EXPENSE	357,389.82	396,628.84	-39,239.02	90.11%
40000 · FACILITIES EXPENSE	151,381.06	145,462.52	5,918.54	104.07%
50000 · GOLF OPERATIONS EXPENSE	394,391.83	377,129.22	17,262.61	104.58%
66000 · Payroll Expenses - Entire Assoc	40,657.53	40,539.41	118.12	100.29%
Total Expense	<u>943,820.24</u>	<u>959,759.99</u>	<u>-15,939.75</u>	<u>98.34%</u>
Net Ordinary Income Prior to Depreciation	643,343.72	385,119.21	258,224.51	167.05%
Other Income/Expense				
Other Income				
89998 · Capital Campaign 2019	16,870.00	0.00	16,870.00	100.0%
Total Other Income	<u>16,870.00</u>	<u>0.00</u>	<u>16,870.00</u>	<u>100.0%</u>
Other Expense				
81000 · Annual Capex Tracking	7,766.79	5,500.00	2,266.79	141.21%
89000 · Equipment Replacement Plan	59,205.06	59,205.06	0.00	100.0%
89900 · Barn/Silo Redevelopment	77,207.96	77,207.96	0.00	100.0%
90000 · Bad Debt Expense	865.67	0.00	865.67	100.0%
93000 · NSF Check - Goods/Services	-30.00	0.00	-30.00	100.0%
Total Other Expense	<u>145,015.48</u>	<u>141,913.02</u>	<u>3,102.46</u>	<u>102.19%</u>
Net Other Income	<u>-128,145.48</u>	<u>-141,913.02</u>	<u>13,767.54</u>	<u>90.3%</u>
Net Income	<u><u>515,198.24</u></u>	<u><u>243,206.19</u></u>	<u><u>271,992.05</u></u>	<u><u>211.84%</u></u>