

Star Valley Ranch Association
Detail - Profit & Loss Budget vs. Actual
January through July 2021

	<u>Jan - Jul 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
20000 · ASSOCIATION BUSINESS INCOME	888,671.16	847,821.20	40,849.96	104.82%
21000 · FACILITIES INCOME	43,447.19	31,525.00	11,922.19	137.82%
22000 · GOLF OPERATIONS INCOME	496,626.86	355,830.00	140,796.86	139.57%
Total Income	<u>1,428,745.21</u>	<u>1,235,176.20</u>	<u>193,569.01</u>	<u>115.67%</u>
Gross Profit	1,428,745.21	1,235,176.20	193,569.01	115.67%
Expense				
30000 · ASSOCIATION BUSINESS EXPENSE	323,844.87	362,515.56	-38,670.69	89.33%
40000 · FACILITIES EXPENSE	127,628.74	125,426.92	2,201.82	101.76%
50000 · GOLF OPERATIONS EXPENSE	327,893.70	324,703.01	3,190.69	100.98%
66000 · Payroll Expenses - Entire Assoc	35,078.37	35,078.37	0.00	100.0%
Total Expense	<u>814,445.68</u>	<u>847,723.86</u>	<u>-33,278.18</u>	<u>96.07%</u>
Net Ordinary Income Prior to Depreciation	614,299.53	387,452.34	226,847.19	158.55%
Other Income/Expense				
Other Income				
89998 · Capital Campaign 2019	10,770.00	0.00	10,770.00	100.0%
Total Other Income	<u>10,770.00</u>	<u>0.00</u>	<u>10,770.00</u>	<u>100.0%</u>
Other Expense				
81000 · Annual Capex Tracking	4,967.37	5,500.00	-532.63	90.32%
89000 · Equipment Replacement Plan	59,205.06	59,205.06	0.00	100.0%
89900 · Barn/Silo Redevelopment	68,759.71	64,235.76	4,523.95	107.04%
90000 · Bad Debt Expense	865.67	0.00	865.67	100.0%
93000 · NSF Check - Goods/Services	-30.00	0.00	-30.00	100.0%
Total Other Expense	<u>133,767.81</u>	<u>128,940.82</u>	<u>4,826.99</u>	<u>103.74%</u>
Net Other Income	<u>-122,997.81</u>	<u>-128,940.82</u>	<u>5,943.01</u>	<u>95.39%</u>
Net Income	<u><u>491,301.72</u></u>	<u><u>258,511.52</u></u>	<u><u>232,790.20</u></u>	<u><u>190.05%</u></u>