

Star Valley Ranch Association
Detail - Profit & Loss Budget vs. Actual
January through June 2021

	<u>Jan - Jun 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
20000 · ASSOCIATION BUSINESS INCOME	860,651.16	824,415.20	36,235.96	104.4%
21000 · FACILITIES INCOME	25,628.38	16,350.00	9,278.38	156.75%
22000 · GOLF OPERATIONS INCOME	339,679.04	272,230.00	67,449.04	124.78%
Total Income	<u>1,225,958.58</u>	<u>1,112,995.20</u>	<u>112,963.38</u>	<u>110.15%</u>
Gross Profit	1,225,958.58	1,112,995.20	112,963.38	110.15%
Expense				
30000 · ASSOCIATION BUSINESS EXPENSE	294,908.99	326,810.92	-31,901.93	90.24%
40000 · FACILITIES EXPENSE	103,910.05	103,604.13	305.92	100.3%
50000 · GOLF OPERATIONS EXPENSE	268,549.67	272,340.07	-3,790.40	98.61%
60000 · LOUNGE EXPENSE	0.81	0.00	0.81	100.0%
66000 · Payroll Expenses - Entire Assoc	28,793.52	28,793.52	0.00	100.0%
Total Expense	<u>696,163.04</u>	<u>731,548.64</u>	<u>-35,385.60</u>	<u>95.16%</u>
Net Ordinary Income Prior to Depreciation	529,795.54	381,446.56	148,348.98	138.89%
Other Income/Expense				
Other Income				
89998 · Capital Campaign 2019	6,270.00	0.00	6,270.00	100.0%
Total Other Income	<u>6,270.00</u>	<u>0.00</u>	<u>6,270.00</u>	<u>100.0%</u>
Other Expense				
81000 · Annual Capex Tracking	4,967.37	5,500.00	-532.63	90.32%
89000 · Equipment Replacement Plan	59,205.06	59,205.06	0.00	100.0%
89900 · Barn/Silo Redevelopment	54,191.31	54,191.31	0.00	100.0%
90000 · Bad Debt Expense	865.67	0.00	865.67	100.0%
93000 · NSF Check - Goods/Services	-30.00	0.00	-30.00	100.0%
Total Other Expense	<u>119,199.41</u>	<u>118,896.37</u>	<u>303.04</u>	<u>100.26%</u>
Net Other Income	<u>-112,929.41</u>	<u>-118,896.37</u>	<u>5,966.96</u>	<u>94.98%</u>
Net Income	<u><u>416,866.13</u></u>	<u><u>262,550.19</u></u>	<u><u>154,315.94</u></u>	<u><u>158.78%</u></u>