

Star Valley Ranch Association

Detail - Profit & Loss Budget vs. Actual

January through April 2021

	<u>Jan - Apr 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
20000 · ASSOCIATION BUSINESS INCOME	832,480.94	806,612.80	25,868.14	103.21%
21000 · FACILITIES INCOME	6,185.00	3,600.00	2,585.00	171.81%
22000 · GOLF OPERATIONS INCOME	38,454.46	27,730.00	10,724.46	138.68%
Total Income	<u>877,120.40</u>	<u>837,942.80</u>	<u>39,177.60</u>	<u>104.68%</u>
Gross Profit	877,120.40	837,942.80	39,177.60	104.68%
Expense				
30000 · ASSOCIATION BUSINESS EXPENSE	207,089.86	225,660.16	-18,570.30	91.77%
40000 · FACILITIES EXPENSE	53,355.35	58,149.16	-4,793.81	91.76%
50000 · GOLF OPERATIONS EXPENSE	123,762.31	133,780.67	-10,018.36	92.51%
66000 · Payroll Expenses - Entire Assoc	15,669.30	15,669.30	0.00	100.0%
Total Expense	<u>399,876.82</u>	<u>433,259.29</u>	<u>-33,382.47</u>	<u>92.3%</u>
Net Ordinary Income Prior to Depreciation	477,243.58	404,683.51	72,560.07	117.93%
Other Income/Expense				
Other Income				
89998 · Capital Campaign 2019	2,700.00	0.00	2,700.00	100.0%
Total Other Income	<u>2,700.00</u>	<u>0.00</u>	<u>2,700.00</u>	<u>100.0%</u>
Other Expense				
81000 · Annual Capex Tracking	4,967.37	5,500.00	-532.63	90.32%
89000 · Equipment Replacement Plan	59,205.06	0.00	59,205.06	100.0%
89900 · Barn/Silo Redevelopment	859.78	859.78	0.00	100.0%
90000 · Bad Debt Expense	789.61	0.00	789.61	100.0%
93000 · NSF Check - Goods/Services	-30.00	0.00	-30.00	100.0%
Total Other Expense	<u>65,791.82</u>	<u>6,359.78</u>	<u>59,432.04</u>	<u>1,034.5%</u>
Net Other Income	<u>-63,091.82</u>	<u>-6,359.78</u>	<u>-56,732.04</u>	<u>992.04%</u>
Net Income	<u><u>414,151.76</u></u>	<u><u>398,323.73</u></u>	<u><u>15,828.03</u></u>	<u><u>103.97%</u></u>