

## Star Valley Ranch Association

### Detail - Profit & Loss Budget vs. Actual

January through March 2021

	<u>Jan - Mar 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
20000 · ASSOCIATION BUSINESS INCOME	814,584.53	798,602.40	15,982.13	102.0%
21000 · FACILITIES INCOME	5,505.00	2,725.00	2,780.00	202.02%
22000 · GOLF OPERATIONS INCOME	14,167.60	7,500.00	6,667.60	188.9%
<b>Total Income</b>	<u>834,257.13</u>	<u>808,827.40</u>	<u>25,429.73</u>	<u>103.14%</u>
<b>Gross Profit</b>	834,257.13	808,827.40	25,429.73	103.14%
<b>Expense</b>				
30000 · ASSOCIATION BUSINESS EXPENSE	178,594.37	190,629.40	-12,035.03	93.69%
40000 · FACILITIES EXPENSE	39,540.66	38,922.57	618.09	101.59%
50000 · GOLF OPERATIONS EXPENSE	57,530.92	71,361.87	-13,830.95	80.62%
66000 · Payroll Expenses - Entire Assoc	12,058.22	8,916.76	3,141.46	135.23%
<b>Total Expense</b>	<u>287,724.17</u>	<u>309,830.60</u>	<u>-22,106.43</u>	<u>92.87%</u>
<b>Net Ordinary Income Prior to Depreciation</b>	546,532.96	498,996.80	47,536.16	109.53%
<b>Other Income/Expense</b>				
<b>Other Income</b>				
89998 · Capital Campaign 2019	100.00	0.00	100.00	100.0%
<b>Total Other Income</b>	<u>100.00</u>	<u>0.00</u>	<u>100.00</u>	<u>100.0%</u>
<b>Other Expense</b>				
81000 · Annual Capex Tracking	4,967.37	5,500.00	-532.63	90.32%
89000 · Equipment Replacement Plan	59,205.06			
89900 · Barn/Silo Redevelopment	166.05	166.05	0.00	100.0%
90000 · Bad Debt Expense	789.61	0.00	789.61	100.0%
93000 · NSF Check - Goods/Services	-30.00	0.00	-30.00	100.0%
99000 · Reconciliation Discrepancies	4.95			
<b>Total Other Expense</b>	<u>65,103.04</u>	<u>5,666.05</u>	<u>59,436.99</u>	<u>1,149.0%</u>
<b>Net Other Income</b>	<u>-65,003.04</u>	<u>-5,666.05</u>	<u>-59,336.99</u>	<u>1,147.24%</u>
<b>Net Income</b>	<u><u>481,529.92</u></u>	<u><u>493,330.75</u></u>	<u><u>-11,800.83</u></u>	<u><u>97.61%</u></u>