

Star Valley Ranch Association
Detail - Profit & Loss Budget vs. Actual
January through February 2021

	<u>Jan - Feb 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
20000 · ASSOCIATION BUSINESS INCOME	803,282.79	792,022.40	11,260.39	101.42%
21000 · FACILITIES INCOME	4,875.00	1,800.00	3,075.00	270.83%
22000 · GOLF OPERATIONS INCOME	8,348.60	3,500.00	4,848.60	238.53%
Total Income	<u>816,506.39</u>	<u>797,322.40</u>	<u>19,183.99</u>	<u>102.41%</u>
Gross Profit	816,506.39	797,322.40	19,183.99	102.41%
Expense				
30000 · ASSOCIATION BUSINESS EXPENSE	156,291.66	159,871.98	-3,580.32	97.76%
40000 · FACILITIES EXPENSE	26,212.84	30,528.88	-4,316.04	85.86%
50000 · GOLF OPERATIONS EXPENSE	31,478.83	44,692.18	-13,213.35	70.44%
66000 · Payroll Expenses - Entire Assoc	8,916.76	8,916.76	0.00	100.0%
Total Expense	<u>222,900.09</u>	<u>244,009.80</u>	<u>-21,109.71</u>	<u>91.35%</u>
Net Ordinary Income Prior to Depreciation	593,606.30	553,312.60	40,293.70	107.28%
Other Income/Expense				
Other Income				
89998 · Capital Campaign 2019	100.00	0.00	100.00	100.0%
Total Other Income	<u>100.00</u>	<u>0.00</u>	<u>100.00</u>	<u>100.0%</u>
Other Expense				
81000 · Annual Capex Tracking	4,561.12	5,500.00	-938.88	82.93%
89900 · Barn/Silo Redevelopment	166.05	166.05	0.00	100.0%
90000 · Bad Debt Expense	789.61	0.00	789.61	100.0%
93000 · NSF Check - Goods/Services	-30.00	0.00	-30.00	100.0%
Total Other Expense	<u>5,486.78</u>	<u>5,666.05</u>	<u>-179.27</u>	<u>96.84%</u>
Net Other Income	<u>-5,386.78</u>	<u>-5,666.05</u>	<u>279.27</u>	<u>95.07%</u>
Net Income	<u><u>588,219.52</u></u>	<u><u>547,646.55</u></u>	<u><u>40,572.97</u></u>	<u><u>107.41%</u></u>