

Star Valley Ranch Association
Detail - Profit & Loss Budget vs. Actual
January 2021

	<u>Jan 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
20000 · ASSOCIATION BUSINESS INCOME	793,075.73	787,867.20	5,208.53	100.66%
21000 · FACILITIES INCOME	2,875.00	875.00	2,000.00	328.57%
22000 · GOLF OPERATIONS INCOME	2,125.40	1,000.00	1,125.40	212.54%
Total Income	<u>798,076.13</u>	<u>789,742.20</u>	<u>8,333.93</u>	<u>101.06%</u>
Gross Profit	798,076.13	789,742.20	8,333.93	101.06%
Expense				
30000 · ASSOCIATION BUSINESS EXPENSE	117,124.58	107,172.96	9,951.62	109.29%
40000 · FACILITIES EXPENSE	13,393.59	15,468.70	-2,075.11	86.59%
50000 · GOLF OPERATIONS EXPENSE	13,549.52	24,801.03	-11,251.51	54.63%
66000 · Payroll Expenses - Entire Assoc	6,211.98	6,211.98	0.00	100.0%
Total Expense	<u>150,279.67</u>	<u>153,654.67</u>	<u>-3,375.00</u>	<u>97.8%</u>
Net Ordinary Income Prior to Depreciation	647,796.46	636,087.53	11,708.93	101.84%
Other Income/Expense				
Other Income				
89998 · Capital Campaign 2019	100.00	0.00	100.00	100.0%
Total Other Income	<u>100.00</u>	<u>0.00</u>	<u>100.00</u>	<u>100.0%</u>
Other Expense				
89900 · Barn/Silo Redevelopment	166.05	166.05	0.00	100.0%
Total Other Expense	<u>166.05</u>	<u>166.05</u>	<u>0.00</u>	<u>100.0%</u>
Net Other Income	<u>-66.05</u>	<u>-166.05</u>	<u>100.00</u>	<u>39.78%</u>
Net Income	<u><u>647,730.41</u></u>	<u><u>635,921.48</u></u>	<u><u>11,808.93</u></u>	<u><u>101.86%</u></u>