

Star Valley Ranch Association

Detail - Profit & Loss Budget vs. Actual

January through December 2020

	<u>Jan - Dec 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
20000 · ASSOCIATION BUSINESS INCOME	947,019.31	894,275.36	52,743.95	105.9%
21000 · FACILITIES INCOME	41,517.12	59,550.00	-18,032.88	69.72%
22000 · GOLF OPERATIONS INCOME	644,086.66	475,100.00	168,986.66	135.57%
27000 · LOUNGE INCOME	25.00	0.00	25.00	100.0%
28000 · UTILITIES INCOME	24.66	1,200.00	-1,175.34	2.06%
Total Income	<u>1,632,672.75</u>	<u>1,430,125.36</u>	<u>202,547.39</u>	<u>114.16%</u>
Gross Profit	1,632,672.75	1,430,125.36	202,547.39	114.16%
Expense				
30000 · ASSOCIATION BUSINESS EXPENSE	546,042.20	616,013.09	-69,970.89	88.64%
40000 · FACILITIES EXPENSE	177,991.90	187,734.85	-9,742.95	94.81%
50000 · GOLF OPERATIONS EXPENSE	521,892.82	496,652.23	25,240.59	105.08%
60000 · LOUNGE EXPENSE	13.70	0.00	13.70	100.0%
66000 · Payroll Expenses - Entire Assoc	50,055.01	53,000.00	-2,944.99	94.44%
Total Expense	<u>1,295,995.63</u>	<u>1,353,400.17</u>	<u>-57,404.54</u>	<u>95.76%</u>
Net Ordinary Income Prior to Depreciation	336,677.12	76,725.19	259,951.93	438.81%
Other Income/Expense				
Other Income				
89998 · Capital Campaign 2019	32,179.08	0.00	32,179.08	100.0%
Total Other Income	32,179.08	0.00	32,179.08	100.0%
Other Expense				
81000 · Annual Capex Tracking	0.00	7,500.00	-7,500.00	0.0%
89000 · Equipment Replacement Plan	2,119.69			
89900 · Barn/Silo Redevelopment	181,675.38	177,987.65	3,687.73	102.07%
Total Other Expense	<u>183,795.07</u>	<u>185,487.65</u>	<u>-1,692.58</u>	<u>99.09%</u>
Net Other Income	-151,615.99	-185,487.65	33,871.66	81.74%
Net Income	<u><u>185,061.13</u></u>	<u><u>-108,762.46</u></u>	<u><u>293,823.59</u></u>	<u><u>-170.15%</u></u>