

Star Valley Ranch Association

Detail - Profit & Loss Budget vs. Actual

January through November 2020

	<u>Jan - Nov 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
20000 · ASSOCIATION BUSINESS INCOME	938,717.38	889,370.61	49,346.77	105.55%
21000 · FACILITIES INCOME	40,492.12	55,250.00	-14,757.88	73.29%
22000 · GOLF OPERATIONS INCOME	643,829.14	475,100.00	168,729.14	135.51%
27000 · LOUNGE INCOME	25.00	0.00	25.00	100.0%
Total Income	<u>1,623,063.64</u>	<u>1,419,720.61</u>	<u>203,343.03</u>	<u>114.32%</u>
Gross Profit	1,623,063.64	1,419,720.61	203,343.03	114.32%
Expense				
30000 · ASSOCIATION BUSINESS EXPENSE	512,576.94	526,632.70	-14,055.76	97.33%
40000 · FACILITIES EXPENSE	162,657.25	173,197.90	-10,540.65	93.91%
50000 · GOLF OPERATIONS EXPENSE	506,590.38	481,438.81	25,151.57	105.22%
60000 · LOUNGE EXPENSE	13.70	0.00	13.70	100.0%
66000 · Payroll Expenses - Entire Assoc	47,198.58	47,198.58	0.00	100.0%
Total Expense	<u>1,229,036.85</u>	<u>1,228,467.99</u>	<u>568.86</u>	<u>100.05%</u>
Net Ordinary Income Prior to Depreciation	394,026.79	191,252.62	202,774.17	206.02%
Other Income/Expense				
Other Income				
89998 · Capital Campaign 2019	32,179.08	0.00	32,179.08	100.0%
Total Other Income	<u>32,179.08</u>	<u>0.00</u>	<u>32,179.08</u>	<u>100.0%</u>
Other Expense				
81000 · Annual Capex Tracking	0.00	7,500.00	-7,500.00	0.0%
89000 · Equipment Replacement Plan	2,119.69			
89900 · Barn/Silo Redevelopment	181,675.38	177,987.65	3,687.73	102.07%
Total Other Expense	<u>183,795.07</u>	<u>185,487.65</u>	<u>-1,692.58</u>	<u>99.09%</u>
Net Other Income	<u>-151,615.99</u>	<u>-185,487.65</u>	<u>33,871.66</u>	<u>81.74%</u>
Net Income	<u><u>242,410.80</u></u>	<u><u>5,764.97</u></u>	<u><u>236,645.83</u></u>	<u><u>4,204.89%</u></u>