

Star Valley Ranch Association
Detail - Profit & Loss Budget vs. Actual
 January through October 2020

	<u>Jan - Oct 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
20000 · ASSOCIATION BUSINESS INCOME	924,822.27	884,002.11	40,820.16	104.62%
21000 · FACILITIES INCOME	39,567.12	52,750.00	-13,182.88	75.01%
22000 · GOLF OPERATIONS INCOME	642,569.80	474,500.00	168,069.80	135.42%
27000 · LOUNGE INCOME	25.00	0.00	25.00	100.0%
Total Income	<u>1,606,984.19</u>	<u>1,411,252.11</u>	<u>195,732.08</u>	<u>113.87%</u>
Gross Profit	1,606,984.19	1,411,252.11	195,732.08	113.87%
Expense				
30000 · ASSOCIATION BUSINESS EXPENSE	451,017.27	482,938.32	-31,921.05	93.39%
40000 · FACILITIES EXPENSE	144,548.37	159,029.70	-14,481.33	90.89%
50000 · GOLF OPERATIONS EXPENSE	478,468.12	477,117.77	1,350.35	100.28%
60000 · LOUNGE EXPENSE	13.70	0.00	13.70	100.0%
66000 · Payroll Expenses - Entire Assoc	43,673.12	43,673.12	0.00	100.0%
Total Expense	<u>1,117,720.58</u>	<u>1,162,758.91</u>	<u>-45,038.33</u>	<u>96.13%</u>
Net Ordinary Income Prior to Depreciation	489,263.61	248,493.20	240,770.41	196.89%
Other Income/Expense				
Other Income				
89998 · Capital Campaign 2019	32,179.08	0.00	32,179.08	100.0%
Total Other Income	<u>32,179.08</u>	<u>0.00</u>	<u>32,179.08</u>	<u>100.0%</u>
Other Expense				
81000 · Annual Capex Tracking	0.00	7,500.00	-7,500.00	0.0%
89900 · Barn/Silo Redevelopment	177,613.24	177,613.24	0.00	100.0%
Total Other Expense	<u>177,613.24</u>	<u>185,113.24</u>	<u>-7,500.00</u>	<u>95.95%</u>
Net Other Income	<u>-145,434.16</u>	<u>-185,113.24</u>	<u>39,679.08</u>	<u>78.57%</u>
Net Income	<u><u>343,829.45</u></u>	<u><u>63,379.96</u></u>	<u><u>280,449.49</u></u>	<u><u>542.49%</u></u>