

Star Valley Ranch Association
Detail - Profit & Loss Budget vs. Actual
 January through September 2020

	<u>Jan - Sep 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
20000 · ASSOCIATION BUSINESS INCOME	901,202.86	876,925.11	24,277.75	102.77%
21000 · FACILITIES INCOME	38,187.62	50,250.00	-12,062.38	76.0%
22000 · GOLF OPERATIONS INCOME	611,428.82	460,850.00	150,578.82	132.67%
27000 · LOUNGE INCOME	25.00	0.00	25.00	100.0%
Total Income	<u>1,550,844.30</u>	<u>1,388,025.11</u>	<u>162,819.19</u>	<u>111.73%</u>
Gross Profit	1,550,844.30	1,388,025.11	162,819.19	111.73%
Expense				
30000 · ASSOCIATION BUSINESS EXPENSE	419,146.91	450,954.19	-31,807.28	92.95%
40000 · FACILITIES EXPENSE	131,209.16	147,892.32	-16,683.16	88.72%
50000 · GOLF OPERATIONS EXPENSE	423,631.60	451,624.42	-27,992.82	93.8%
60000 · LOUNGE EXPENSE	13.70	0.00	13.70	100.0%
66000 · Payroll Expenses - Entire Assoc	40,139.16	40,139.16	0.00	100.0%
Total Expense	<u>1,014,140.53</u>	<u>1,090,610.09</u>	<u>-76,469.56</u>	<u>92.99%</u>
Net Ordinary Income Prior to Depreciation	536,703.77	297,415.02	239,288.75	180.46%
Other Income/Expense				
Other Income				
89998 · Capital Campaign 2019	30,279.08	0.00	30,279.08	100.0%
Total Other Income	<u>30,279.08</u>	<u>0.00</u>	<u>30,279.08</u>	<u>100.0%</u>
Other Expense				
81000 · Annual Capex Tracking	0.00	7,500.00	-7,500.00	0.0%
89900 · Barn/Silo Redevelopment	176,423.87	176,423.87	0.00	100.0%
Total Other Expense	<u>176,423.87</u>	<u>183,923.87</u>	<u>-7,500.00</u>	<u>95.92%</u>
Net Other Income	<u>-146,144.79</u>	<u>-183,923.87</u>	<u>37,779.08</u>	<u>79.46%</u>
Net Income	<u><u>390,558.98</u></u>	<u><u>113,491.15</u></u>	<u><u>277,067.83</u></u>	<u><u>344.13%</u></u>