

Star Valley Ranch Association
Detail - Profit & Loss Budget vs. Actual
 January through August 2020

	<u>Jan - Aug 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
20000 · ASSOCIATION BUSINESS INCOME	862,259.11	861,468.11	791.00	100.09%
21000 · FACILITIES INCOME	35,354.52	45,650.00	-10,295.48	77.45%
22000 · GOLF OPERATIONS INCOME	520,293.72	415,150.00	105,143.72	125.33%
Total Income	<u>1,417,907.35</u>	<u>1,322,268.11</u>	<u>95,639.24</u>	<u>107.23%</u>
Gross Profit	1,417,907.35	1,322,268.11	95,639.24	107.23%
Expense				
30000 · ASSOCIATION BUSINESS EXPENSE	349,841.15	373,512.06	-23,670.91	93.66%
40000 · FACILITIES EXPENSE	117,195.71	135,111.84	-17,916.13	86.74%
50000 · GOLF OPERATIONS EXPENSE	356,123.43	380,112.63	-23,989.20	93.69%
60000 · LOUNGE EXPENSE	13.70	0.00	13.70	100.0%
66000 · Payroll Expenses - Entire Assoc	35,938.22	35,938.22	0.00	100.0%
Total Expense	<u>859,112.21</u>	<u>924,674.75</u>	<u>-65,562.54</u>	<u>92.91%</u>
Net Ordinary Income Prior to Depreciation	558,795.14	397,593.36	161,201.78	140.54%
Other Income/Expense				
Other Income				
89998 · Capital Campaign 2019	23,879.08	0.00	23,879.08	100.0%
Total Other Income	23,879.08	0.00	23,879.08	100.0%
Other Expense				
81000 · Annual Capex Tracking	0.00	7,500.00	-7,500.00	0.0%
89900 · Barn/Silo Redevelopment	175,880.67	175,880.67	0.00	100.0%
Total Other Expense	<u>175,880.67</u>	<u>183,380.67</u>	<u>-7,500.00</u>	<u>95.91%</u>
Net Other Income	<u>-152,001.59</u>	<u>-183,380.67</u>	<u>31,379.08</u>	<u>82.89%</u>
Net Income	<u><u>406,793.55</u></u>	<u><u>214,212.69</u></u>	<u><u>192,580.86</u></u>	<u><u>189.9%</u></u>