

Star Valley Ranch Association
Detail - Profit & Loss Budget vs. Actual
January through July 2020

	<u>Jan - Jul 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
20000 · ASSOCIATION BUSINESS INCOME	838,146.80	844,751.11	-6,604.31	99.22%
21000 · FACILITIES INCOME	26,602.36	34,175.00	-7,572.64	77.84%
22000 · GOLF OPERATIONS INCOME	376,535.19	324,550.00	51,985.19	116.02%
27000 · LOUNGE INCOME	1,164.94	0.00	1,164.94	100.0%
Total Income	<u>1,242,449.29</u>	<u>1,203,476.11</u>	<u>38,973.18</u>	<u>103.24%</u>
Gross Profit	1,242,449.29	1,203,476.11	38,973.18	103.24%
Expense				
30000 · ASSOCIATION BUSINESS EXPENSE	321,668.41	343,115.50	-21,447.09	93.75%
40000 · FACILITIES EXPENSE	98,060.57	116,099.71	-18,039.14	84.46%
50000 · GOLF OPERATIONS EXPENSE	290,151.86	325,026.37	-34,874.51	89.27%
60000 · LOUNGE EXPENSE	13.70	0.00	13.70	100.0%
66000 · Payroll Expenses - Entire Assoc	30,941.40	30,985.25	-43.85	99.86%
Total Expense	<u>740,835.94</u>	<u>815,226.83</u>	<u>-74,390.89</u>	<u>90.88%</u>
Net Ordinary Income Prior to Depreciation	501,613.35	388,249.28	113,364.07	129.2%
Other Income/Expense				
Other Income				
89998 · Capital Campaign 2019	23,079.08	0.00	23,079.08	100.0%
Total Other Income	<u>23,079.08</u>	<u>0.00</u>	<u>23,079.08</u>	<u>100.0%</u>
Other Expense				
81000 · Annual Capex Tracking	0.00	7,500.00	-7,500.00	0.0%
89900 · Barn/Silo Redevelopment	167,822.12	169,818.07	-1,995.95	98.83%
Total Other Expense	<u>167,822.12</u>	<u>177,318.07</u>	<u>-9,495.95</u>	<u>94.65%</u>
Net Other Income	<u>-144,743.04</u>	<u>-177,318.07</u>	<u>32,575.03</u>	<u>81.63%</u>
Net Income	<u><u>356,870.31</u></u>	<u><u>210,931.21</u></u>	<u><u>145,939.10</u></u>	<u><u>169.19%</u></u>