

**Star Valley Ranch Association**  
**Detail - Profit & Loss Budget vs. Actual**  
January through June 2020

	<u>Jan - Jun 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
20000 · ASSOCIATION BUSINESS INCOME	818,909.45	821,844.11	-2,934.66	99.64%
21000 · FACILITIES INCOME	6,787.02	20,900.00	-14,112.98	32.47%
22000 · GOLF OPERATIONS INCOME	239,984.47	226,730.00	13,254.47	105.85%
27000 · LOUNGE INCOME	582.47	0.00	582.47	100.0%
<b>Total Income</b>	<u>1,066,263.41</u>	<u>1,069,474.11</u>	<u>-3,210.70</u>	<u>99.7%</u>
<b>Gross Profit</b>	1,066,263.41	1,069,474.11	-3,210.70	99.7%
<b>Expense</b>				
30000 · ASSOCIATION BUSINESS EXPENSE	282,940.19	306,373.38	-23,433.19	92.35%
40000 · FACILITIES EXPENSE	71,293.34	91,133.13	-19,839.79	78.23%
50000 · GOLF OPERATIONS EXPENSE	214,460.01	249,320.55	-34,860.54	86.02%
60000 · LOUNGE EXPENSE	436.01	0.00	436.01	100.0%
66000 · Payroll Expenses - Entire Assoc	22,347.78	22,347.78	0.00	100.0%
<b>Total Expense</b>	<u>591,477.33</u>	<u>669,174.84</u>	<u>-77,697.51</u>	<u>88.39%</u>
<b>Net Ordinary Income Prior to Depreciation</b>	474,786.08	400,299.27	74,486.81	118.61%
<b>Other Income/Expense</b>				
<b>Other Income</b>				
89998 · Capital Campaign 2019	18,979.08	0.00	18,979.08	100.0%
<b>Total Other Income</b>	<u>18,979.08</u>	<u>0.00</u>	<u>18,979.08</u>	<u>100.0%</u>
<b>Other Expense</b>				
89900 · Barn/Silo Redevelopment	166,970.80	166,970.80	0.00	100.0%
<b>Total Other Expense</b>	<u>166,970.80</u>	<u>166,970.80</u>	<u>0.00</u>	<u>100.0%</u>
<b>Net Other Income</b>	<u>-147,991.72</u>	<u>-166,970.80</u>	<u>18,979.08</u>	<u>88.63%</u>
<b>Net Income</b>	<u><u>326,794.36</u></u>	<u><u>233,328.47</u></u>	<u><u>93,465.89</u></u>	<u><u>140.06%</u></u>